



Subject: Agenda meeting 4 of the AASB User Advisory Committee
Venue: Videoconference Only: See below for dial in details
Time(s): 16 July 2020, 4:00pm-7:00pm (AEST)

Time	Topic	Paper ref	Presenter
4:00-4:10	<i>Welcome</i>		AASB Chair
4:10-4:30	AASB update – work plan <ul style="list-style-type: none">- Minimum R&M disclosure in SPFS- Coronavirus- Underpayment of employees- Intangible assets- Benchmarking of Management Commentary and Remuneration Reporting	<i>Verbal</i>	AASB Chair
4:30 – 4:55	Auditor Remuneration Disclosures	<i>N/A</i>	AASB Acting Technical Director
4:55 - 5:20	Going Concern Feedback on following issues (slides 8-13): <ul style="list-style-type: none">- Whether to undertake an international project on going concern disclosures- Issues/concerns with current going concern disclosures- Whether to develop requirements for a ‘liquidation basis’ of accounting	<i>AP1</i>	AASB Acting Technical Director
5:20 - 5:30	<i>Break</i>		
5:30 - 6:05	Primary Financial Statements ED General Presentation and Disclosures Feedback on following issues: <ul style="list-style-type: none">- AASB’s proposal to not require associates and joint ventures to be distinguished between integral and non-integral (slides 5-8)- Whether UAC agrees with IASB’s reasons for proposals relating to analysis of operating expenses by nature or function (slides 11-14)- Whether definition of unusual items of income and expense should be extended for items that cross over to the next reporting period (slides 17-19)	<i>AP2</i>	AASB Assistant Senior Manager



6:05 - 6:45	<p>Goodwill and Impairment</p> <ul style="list-style-type: none">• Background and summary of the Discussion Paper (slides 5-6)• Feedback on the following issues:<ul style="list-style-type: none">- Whether the proposal improve the disclosures about acquisitions and their subsequent performance (slides 8-12)- Whether or not the amortisation of goodwill should be reintroduced (slides 14,17 and 18)- Whether the preliminary view of simplifying the impairment test will provide more useful and understandable information (slides 19-21)- Whether the presentation of equity excluding goodwill is useful (slide 23)- Whether requiring certain acquired intangible assets to be included in goodwill is useful (slide 24)	AP3	AASB Acting Technical Director
6:45 – 6:55	Reverse factoring disclosures – IFRIC discussion	AP4	AASB Acting Technical Director
6:55 – 7:00	Next meeting <ul style="list-style-type: none">- proposed date 8 October 2020- time to be discussed		AASB Acting Technical Director

VIDEOCONFERENCE DIAL IN DETAILS:

Zoom videoconference

Time: Jul 16, 2020 04:00 PM Canberra, Melbourne, Sydney

Join Zoom Meeting:

<https://us02web.zoom.us/j/82233977917?pwd=SDhBNmVyVVpxaUh6MnFXd3R2RXRvUT09>

Meeting ID: 822 3397 7917

Password: 048508