



**Subject:** AASB 17 Insurance Contracts Transition Resource Group (TRG)  
**Venue:** Videoconference  
**Time(s):** 15 March 2023, 2.00pm – 4.00pm AEDT (Melbourne/Sydney Time)

**Notes:** Minutes will be taken during the meeting and circulated as a summary for TRG members

Time (pm)	Duration (mins)	Topic	Attachment ref	Presenter/discussion lead out
2:00	5	1. Welcome and introduction 2. Welcome Stephen Connors (New representative for IAG)		Anne Driver
2.05	20	3. APRA update on reporting and prudential standards and APRA Connect		Rob Sharma Greg Matsin
2.25	10	4. Update on Tax - General Insurance Update - ATO Update		Michael Garrod Frank Saliba
2.35	20	5. Industry paper - Update on tax and levies -compensation scheme of last resort - AASB 110 vs. AASB 17 definition of timing of events	ATT1	Rhian Saunbury Antony Cloughton
2:55	15	6. Update on public sector focus group	ATT2	Angus Thomson
3.10	5	7. PHI Focus Group - Updates on activities		Anna Donoghoe
3.15	5	8. AALC update		Scott Hadfield
3:20	10	9. Post-Implementation Review Update	ATT3	Eric Lee
3.30	5	10. AOB - Industry discussion on inflation and discounting of coverage units		Anne Driver
3.35	5	11. Wrap up and close - 2024 TRG meetings: o 13 June o 10 October		Anne Driver

## AASB 17 TRG members

Name	Organisation
<b>TRG members</b>	
Anne Driver (Chair)	AASB TRG Chair/Deloitte
Elaine Hultzer	Deloitte
Cassandra Cope	HCF
Brendan Counsell	EY
David Daniels	NSW Audit Office
Toby Langley	AASB member
Jennifer Dwyer	Medibank
Scott Hadfield	PwC
Stephen Connors	Insurance Australia Group (IAG)
Sian Mueller	Suncorp
David Rush	Institute of Actuaries IFRS 17 Implementation Task Force
Frank Saliba	ATO
Rob Sharma	APRA
Rachel Poo	QBE
Warwick Spargo	RSM
Eamon Sloane	Insurance Council of Australia
Tom Lunn	Insurance Council of Australia
Leong Tan	Swiss Re
Ciara Wasley	NIB
Leann Yuen	KPMG
Brett Pickett	Chair of Institute of Actuaries IFRS 17 Implementation Task Force
Eric Cheng	Resolution Life
Michael Burns	iCare NSW
James Richardson	PwC and Chair of the Accounting & Actuaries Liaison Committee (AALC)
<b>Secretary</b>	
David Ji	KPMG

Name	Organisation
<b>AASB representatives</b>	
Patricia Au	AASB Staff
Helena Simkova	AASB Staff
Jia Wei	AASB Staff
Eric Lee	AASB Staff