



# Private Health Insurance Focus Group (“PHI FG”)

## AASB 17 TRG Meeting 7 December 2022

Presenter  
Anna Donoghoe



# Private Health Insurance Focus Group

- A focus group of the AASB TRG
- The purpose and function is to provide a forum for communication and discussion of PHI specific topics or issues
- Preparers will drive problem statements for discussion, and where such problems may be deadlocked, the focus group can facilitate discussions with the AALC and AASB 17 TRG

Membership	Role
HCF, HBF, BUPA, Medibank, Teachers Health, NIB, GMHBA, Australian Unity, Finity Consulting	Preparers
Big 4 participants and Grant Thornton	Provides input
Anne Driver	Chair of the AASB TRG
Anna Donoghoe	Co-ordinator

## 2023 Meetings

- Quarterly meetings (unless additional meetings required) beginning in March 2023.

## Upcoming discussions and actions

- Financial statement pro forma accounts and approach to disclosures.
- Continued discussions on approach to profitability grouping.
- Risk adjustment.



# Private Health Insurance Focus Group

Status of previous papers and discussions:

Issue/topic	Status
Contract boundary	Tabled in March 2021 AASB TRG Meeting
Level of Aggregation / Portfolios	Tabled in March 2021 AASB TRG Meeting
Onerous contracts	Tabled in March 2021 AASB TRG Meeting
Risk equalisation scheme	Tabled in June 2021 AASB TRG Meeting
PAA Eligibility	Tabled in June 2021 AASB TRG Meeting
Annual cohorts	Final draft circulated
Premium reduction scheme	Tabled in September 2021 AASB TRG Meeting
Business combinations	Tabled in September 2021 AASB TRG Meeting
Contractual cashflows and insurance service result	Tabled in March 2022 AASB TRG Meeting
Risk adjustment	Tabled in the December 2021 AASB TRG Meeting as a broader industry paper

