



Subject: Meeting 7 of the AASB User Advisory Committee
Venue: Videoconference Only: See below for dial in details
Time(s): 1 June 2021 4:00pm-7:00pm (AEDT)

Time	Topic	Paper ref	Presenter
4:00-4:05	<i>Welcome</i>		Helena Simkova AASB Deputy Technical Director
4:05-4:15	<u>AASB update – work plan</u> <ul style="list-style-type: none"> ○ Audit engagement-related disclosures ○ Going concern thought leadership paper 	<i>Verbal</i>	Helena Simkova AASB Deputy Technical Director
4:15 – 4:45	<u>Internally generated intangible assets – targeted discussion</u> <ul style="list-style-type: none"> ○ UAC members will be asked to provide input on the issues that arise in accounting for unrecognised intangible assets. 	<i>AP1</i>	Eric Lee AASB Project Manager Helena Simkova AASB Deputy Technical Director
4:45 – 5:15	<u>Business Combinations Under Common Control (BCUCC) – targeted discussion</u> <ul style="list-style-type: none"> ○ UAC members will be asked to provide input on the issues arising in the IASB’s <i>Business Combinations under Common Control Discussion Paper</i>. 	<i>Verbal</i>	Eric Lee AASB Project Manager
5:15 – 5:25	<i>Break</i>		
5:25 – 6:20	<u>Targeted Standards Level Review of Disclosures</u> <ul style="list-style-type: none"> ○ Provide an overview of the Exposure Draft <i>Disclosure Requirements in IFRS Standards—A Pilot Approach – AASB ED 309</i>. ○ UAC members will be asked to provide input on whether the proposals in the ED: <ul style="list-style-type: none"> ○ accurately reflect and clearly communicate investor information needs; ○ would enable preparers to apply judgement and focus their disclosures on material information only; 	<i>AP2</i>	Ao Li AASB Project Manager



	<ul style="list-style-type: none"> would result in disclosures about fair value measurement and employee benefits that are more useful to users 		
6:20 – 6:50	<p><u>Third Agenda Consultation</u></p> <ul style="list-style-type: none"> Provide a background on the IASB's Request for Information on <i>Third Agenda Consultation</i> (ITC 44). UAC members will discuss and share their views on: <ul style="list-style-type: none"> the strategic direction and balance of the IASB's activities; the criteria for assessing the priority of financial reporting issues that could be added to the IASB's work plan; and financial reporting issues that could be given priority in the IASB's work plan. 	AP3	<p>James Wake <i>AASB Technical Associate</i></p> <p>Helena Simkova <i>AASB Deputy Technical Director</i></p>
6:50 – 7:00	<p><u>Other Business/Next meeting</u></p> <ul style="list-style-type: none"> Next meeting proposed for 5 August 2021 	Verbal	<p>Helena Simkova <i>AASB Deputy Technical Director</i></p>

VIDEOCONFERENCE DIAL IN DETAILS:

Zoom videoconference
Reception AASB is inviting you to a scheduled Zoom meeting.

Topic: AASB UAC Meeting | 1 June 2021 (4pm - 7.00pm Melbourne time)
Time: Jun 1, 2021 04:00 PM Canberra, Melbourne, Sydney

Join Zoom Meeting
<https://us02web.zoom.us/j/84078910632>

Meeting ID: 840 7891 0632

One tap mobile
+61861193900,,84078910632# Australia
+61871501149,,84078910632# Australia

Dial by your location
+61 8 6119 3900 Australia
+61 8 7150 1149 Australia
+61 2 8015 6011 Australia
+61 3 7018 2005 Australia
+61 7 3185 3730 Australia
+64 3 659 0603 New Zealand
+64 4 886 0026 New Zealand
+64 9 884 6780 New Zealand

Meeting ID: 840 7891 0632
Find your local number: <https://us02web.zoom.us/j/kc89Vy1hH1>