



Cover Memo

Project:	Determining Threshold Factors for SME Reporting in Australia	Meeting	AASB August 2016 (M153)						
Topic:	Cover memo	Agenda Item:	7.0						
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Objective of the meeting

- 1 To receive a presentation on research into financial reporting by Australian unlisted proprietary entities.

Attachments

Agenda Paper 7.1 Slides relating to the presentation will follow.

Overview

- 2 Sue Wright and Karen Handley of Macquarie University will present to the Board on a working paper *Determining Threshold Factors for SME Reporting in Australia*. The paper is also co-authored by Elaine Evans and Christoph Meier, also from Macquarie University. The authors have conducted an analysis of financial information derived from lodged financial statements.
- 3 The presentation will cover:
 - (a) a small number of factors identified by the authors that could be used as thresholds for determining which unlisted entities should prepare general purpose financial statements; and
 - (b) a description of how the identified factors vary across the sample of companies.
- 4 The research is potentially most relevant to the Board's work on the Australian Financial Reporting Framework.
- 5 The presenters welcome feedback from the Board. There will be an opportunity for Q and A.