

[click here to view online version](#)

Australian Government
Australian Accounting Standards Board

Issue 2-09
12 January 2009

International Update

Subject: International Update

1. International

International Accounting Standards Board (IASB)

The [agenda](#) for day one of the 15-16 January 2009 IASC Foundation Trustees meeting to be held in New Delhi (India) is now available.

2. United States

Financial Accounting Standards Board (FASB)

1. The FASB will host a live webcast on 27 January 2009 to discuss the Discussion Paper *Preliminary Views on Financial Statement Presentation* ([Details](#)).
2. The [decision summary](#) from the 7 January 2009 FASB Board meeting on [financial instruments: amendments to EITF Issue No. 99-20](#) is now available.
3. The FASB [calendar](#) has been updated.
4. The most recent Board meeting [minutes](#) and [handouts](#) are now available.
5. The [Technical Plan and Project Updates](#) page has been updated.
6. The [FASB Webcast Series](#) page has been updated.
7. The [Financial Crisis Advisory Group](#) page has been updated.
8. The [Investors Technical Advisory Committee Comment Letters](#) page has been updated.

Emerging Issues Task Force (EITF)

1. The [agenda](#) for the 15 January 2009 EITF meeting is now available.
2. The [Description and Status of Current Issues](#) page has been updated.
3. The [EITF Meeting Materials and Minutes](#) page has been updated.

Governmental Accounting Standards Board (GASB)

1. The GASB newsletter *The User's Perspective* for December 2008 is now available.
2. The GASB's [Technical Plan for the First Third of 2009](#) is now available.

3. Europe

European Financial Reporting Advisory Group (EFRAG)

1. The EFRAG's [draft comment letter](#) on IASB Exposure Draft *Embedded Derivatives* (Proposed amendments to IFRIC 9 *Reassessment of Embedded Derivatives* and IAS 39 *Financial Instruments: Recognition and Measurement*) is now available. Comments are requested by 20 January 2009.
2. The EFRAG's [draft comment letter](#) on IASB Exposure Draft *Investments in Debt Instruments* (Proposed amendments to IFRS 7 *Financial Instruments: Disclosures*) is now available. Comments are requested by 14 January 2009.
3. The EFRAG Technical Expert Group will debate in a public conference call on 15 January 2009 ([Details](#)).

4. Germany

Accounting Standards Committee of Germany (GASC)

The [quarterly report](#) (in German) of the German Accounting Standards Board is now available.

5. Other News

1. The Committee of European Securities Regulators has published a [statement](#) on the reclassification of financial instruments and other related issues.
2. The French securities regulator, Autorité des Marchés Financiers (AMF), has published [AMF Recommendations Regarding Financial Statements for 2008](#).

Australian Accounting Standards Board, Level 7, 600 Bourke Street, Melbourne, VIC, 3000
Telephone: +61 3 9617 7600 **Facsimile:** +61 3 9617 7608 **Email:** standard@asb.gov.au
www.aasb.gov.au

The AASB International Update announces important updates to the AASB website. This service is provided as a courtesy to subscribers. Subscribers should not rely on the service as a definitive publication of updates to the AASB website. The Australian Accounting Standards Board does not guarantee, and accepts no legal liability whatsoever arising from or connected to, the accuracy, reliability, currency, timeliness or completeness of the notification service. Notifications may be sent on the following working day. Invalid email addresses and those with a full mailbox will be removed from the list. Access to the AASB web site is subject to the terms and conditions outlined at <http://www.aasb.gov.au/Copyright.aspx>. Please note that in most cases documents are available at a later date from relevant sections.

[Click here if you would like to unsubscribe from this newsletter](#)