



AASB Work Program

as at 17 August 2017

To access the AASB or the IASB project pages (where available) click on the project name in the table

Next major project milestone	Q3 2017	Q4 2017	H1 2018 or beyond	Notes
Domestic projects				
AASB 13 for Not-for-Profit Entities				Project not yet commenced
AASB Agenda Consultation 2017-2019	Feedback Statement			ITC 34 closed
AASB Guidance to Tax Transparency Code			Guidance	Open for comment until 28 February 2018
Australian Reporting Framework	Report	CP		Not-for-profit private sector benchmarking report targeted for issue Q3 2017
Cooperatives and Mutual Entities	Staff FAQs			
Insurance Contracts – amendments for NFP entities		DP (NFP)	ED & Standard (NFP)	
Long-term Discount Rates				Project not yet commenced
Public Sector Licences: Grantors		ED		
Reporting Service Performance Information				Consultation with stakeholders
Review of AASB 1049				Project not yet commenced
Reduced Disclosure Requirements	Redeliberation		Standard	ED 277 closed
Senior Executive Remuneration Reporting				Project not yet commenced
IASB standard-setting projects				
Conceptual Framework			Framework	ED 264 and ED 265 closed
Disclosure Initiative: Definition of Materiality (Amendments to IAS 1 and IAS 8)	ED			IASB ED expected September 2017

Next major project milestone	Q3 2017	Q4 2017	H1 2018 or beyond	Notes
Disclosure Initiative: Materiality Practice Statement				IASB Practice Statement expected September 2017
Rate-Regulated Activities			DP or ED	ITC 32 closed; DP or ED to be issued
IASB maintenance projects				
Accounting Policies and Accounting Estimates (Amendments to IAS 8)	ED			ED expected September 2017
Accounting policy changes (Amendments to IAS 8)			ED	
Availability of a Refund (Amendments to IFRIC 14)			Standard	ED 266 closed
Borrowing Costs Eligible for Capitalisation (Amendments to IAS 23)			Standard	ED 276 closed
Classification of Liabilities (Amendments to IAS 1)			Standard	ED 259 closed
Definition of a Business (Amendments to IFRS 3)			Standard	ED 275 closed
Fees in the '10 per cent' Test for Derecognition (Amendments to IFRS 9)				ED expected
Improvements to IFRS 8 <i>Operating Segments</i> (Amendments to IFRS 8 and IAS 34)				ED 278 closed
Income Tax Consequences of Payments on Instruments Classified as Equity (Amendments to IAS 12)			Standard	ED 276 closed
Long-term Interests in Associates and Joint Ventures (Amendments to IAS 28)		Standard		ED 275 closed
Plan Amendment, Curtailment or Settlement (Amendments to IAS 19)			Standard	ED 266 closed
Prepayment Features with Negative Compensation (Proposed amendments to IFRS 9)		Standard		ED 279 closed
Previously Held Interests in a Joint Operation (Amendments to IFRS 3 and IFRS 11)			Standard	ED 275 closed

Next major project milestone	Q3 2017	Q4 2017	H1 2018 or beyond	Notes
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)				ED 280 open for comment until 18 September 2017
IASB research projects				
Business Combinations under Common Control				DP to be issued
Disclosure Initiative: Principles of Disclosure				ITC 35 open for comment until 4 September 2017
Dynamic Risk Management				ITC 31 closed; DP to be issued
Financial Instruments with Characteristics of Equity				IASB DP expected in Q4 2017
Post-implementation Review of IFRS 13 <i>Fair Value Measurement</i>				ITC 36 open for comment until 31 August
Primary Financial Statements			DP or ED	

Abbreviations	
AAS	Australian Accounting Standards
CP	Consultation Paper
DP	Discussion Paper
ED	Exposure Draft
ED(r)	Revised Exposure Draft
IASB	International Accounting Standards Board
IFRS IC	IFRS Interpretations Committee
INT	Interpretation
IP	Issues Paper
IPSASB	International Public Sector Accounting Standards Board
ITC	Invitation to Comment
NFP	Not-for-profit
OP	Occasional Paper
PIR	Post-implementation Review
PS	Policy Statement
RFI	Request for information
RT	Roundtable
RV	Request for Views
Std	Standard
Std(r)	Revised Standard
TBD	To be determined