

AASB STRATEGY 2015-2019 – Progress Report for 2015-2016

Vision – *to be recognised as a leading national standard setter and a global centre of excellence*

Mission – *create principle-based external reporting standards for Australia that meet user needs*
– *contribute to the development of international external reporting standards*

AASB Strategic Directions

1. *Use IFRS and transaction-neutrality as a starting point, taking into account cost/benefit considerations and user needs*
2. *Take a leadership role in shaping the Australian Reporting Framework*
3. *Enhance international influence with respect to IASB & IPSASB outcomes*
4. *Facilitate and encourage active stakeholder participation in developing standards*
5. *To maintain relevance, investigate expanding the scope of activities to cover external reporting rather than just financial reporting*