



Issue Date: 2 December 2009

**Subject:** Agenda for the 103<sup>rd</sup> meeting of the AASB

**Venue:** Ken Spencer Room, AASB offices  
Level 7, 600 Bourke St, Melbourne

**Time(s):** Wednesday 9 December 2009, from 9.00 a.m. to 5.15 p.m.  
Thursday 10 December 2009, from 8.30 a.m. to 4.00 p.m.

The public is invited to attend this meeting.

Day 1	Subject	Objective	Duration
9:00 a.m.	Minutes, Declarations of Interest, and Chairman's Report		½ hr
9:30 a.m.	GAAP/GFS	Verbal update from FRC meeting	¼ hr
9:45 a.m.	AOSSG Update	Note likely processes and involvement – verbal update	½ hr
10:15 a.m.	Differential Reporting	Update	¼ hr
10:30 a.m.	Management Commentary	Discuss principles underlying ED	½ hr
11:00 a.m.	<i>Morning Break</i>		¼ hr
11:15 a.m.	IAS 24 <i>Related Party Disclosures</i>	Approve replacement standard	½ hr
11:45 a.m.	Control in the Public Sector	Consider project proposal	1 hr
12:45 p.m.	<i>Luncheon</i>		¾ hr
1:30 p.m.	Service Performance Reporting by Private Sector Not-for-Profit Entities	Consider issues papers and a joint AASB/FRSB project plan	1 ½ hrs
3:00 p.m.	Financial Instruments: Amortised Cost and Impairment	Consider principles underlying Exposure Draft	1 hr
4:00 p.m.	Impairment of Statutory Receivables	Consider need for Aus paragraphs	¾ hr
4:45 p.m.	IPSASB – Long-term Sustainability of Public Finance	Consider nature of any AASB due process	½ hr
5:15 p.m.	<i>Close</i>		

# Agenda

9-10 December 2009 Issued 30 November 2009

<b>Day 2</b>	<b>Subject</b>	<b>Objective</b>	<b>Duration</b>
8:30 a.m.	Interpretations		½ hr
9:00 a.m.	Superannuation	Consider Submissions on ED and staff recommendations	1 ½ hrs
10:30 a.m.	<i>Morning Break</i>		¼ hr
10:45 a.m.	Superannuation	Cont.	1 ½ hrs
12:15 p.m.	Currency on Issue	Preliminary consideration of issues	¾ hr
1:00 p.m.	<i>Luncheon</i>		¾ hr
1:45 p.m.	Financial Instruments Update – including Hedging	Verbal Update	½ hr
2:15 p.m.	IASB Update/Emerging Issues	Leases Revenue Recognition Emissions Trading	½ hr
2:45 p.m.	Issues in Practice/Work Program	Discussing emerging issues including ACAG correspondence	½ hr
3:15 p.m.	Other Business		½ hr
3:45 p.m.	Review		¼ hr
4:00 p.m.	<i>Close</i>		

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the web site prior to 8 December 2009 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).