



Issue Date: 27 April 2010

Subject: Agenda for the 106th meeting of the AASB
Venue: Ken Spencer Room, AASB offices
Level 7, 600 Bourke St, Melbourne
Time(s): Wednesday 28 April 2010, from 9.00 a.m. to 5.30 p.m.
Thursday 29 April 2010, from 8.30 a.m. to 4.30 p.m.

The public is invited to attend this meeting. However, agenda items 8 and 17 will be considered in private.

Day 1	Item	Subject	Objective	Duration
9:00 a.m.	1, 2	Minutes, Declarations of Interest, and Chairman's Report		½ hr
9:30 a.m.	5	Related Party Disclosures in the public sector	Discussion of staff issues paper	1 hr
10:30 a.m.		<i>Morning Break</i>		¼ hr
10:45 a.m.	13	Financial Instruments	Updates on IASB Project, NSS and Roundtables	1½ hr
12:15 p.m.	12	Liabilities	PBE/NFP amendments	½ hr
12:45 p.m.		<i>Luncheon</i>		¾ hrs
1:30 p.m.	6	Statutory Receivables	Consider ACAG letter	½ hr
2:00 p.m.	7	HoTARAC & ACAG Roundtables	Proposal by Chairman on public sector agenda	½ hr
2:30 p.m.	8	AASB Planning		3 hrs
5:30 p.m.		<i>Close</i>		
Day 2	Item	Subject	Objective	Duration
8:30 a.m.	9	Interpretations	Update from March IFRIC meeting	¼ hr
8:45 a.m.	10	Differential Reporting	Update on constituent comments and proposed Application and Amending Standards	1hr
9:45 a.m.	11	Other/Emerging Issues	Consolidation 'Relief' and RDR	½ hr
10:15 a.m.		<i>Morning Break</i>		¼ hr
10:30 a.m.	4	Joint Arrangements	Update on IASB project	½ hr
11:00 a.m.	14	Superannuation	Redeliberate selected ED 179 proposals	2 hrs
1:00 p.m.		<i>Luncheon</i>		¾ hrs
1:45 p.m.	3	IPSASB Report	Update on April 2010 meeting	¼ hr

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Day 2	Item	Subject	Objective	Duration
2:00.p.m.	15	GAAP/GFS harmonisation – entities within the GGS	Consider staff suggestions	2 hrs
4:00 p.m.	16	Other Business		¼ hr
4:15 p.m.	17	Review		¼ hr
4:30 p.m.	<i>Close</i>			

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the web site prior to 28-29 April 2010 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).

AGENDA PAPERS
Australian Accounting Standards Board – 104th Meeting

Agenda Number		Mail out 15-4-10	Mail out
1	Minutes, Declarations of Interest and Matters Arising		
1.1	Draft minutes of meeting 105 held 17-18 March 2010	√	
3	IPSASB Report		
3.1	Memorandum from Clark Anstis dated 14/4/10	√	
3.2	Meeting Highlights, IPSASB meeting, April 2010	√	
4	Joint Arrangements		
4.1	Memorandum from Siva Sivanantham and Maybelle Chia dated 12/4/10	√	
4.2	AASB's Submission to IASB ED 9 <i>Joint Arrangements</i>	√	
5	Related Party Disclosures in the Public Sector		
5.1	Memorandum from Raymond Yu dated 12/4/10	√	
5.2	Issues Paper <i>Related Party Disclosures in the Not-for-Profit Public Sector</i>	√	
5.3	Information Paper Current (NFP) public sector entities disclosures required besides AASB 124 in financial reports	√	
6	Statutory Receivables		
6.1	Memorandum from Emma O'Brien dated 15/4/10	√	
6.2	ACAG Financial Reporting and Auditing Committee Chairman's letter in response to AASB Chairman dated 1 April 2010	√	
6.3	AASB Chairman's letter to ACAG Financial Reporting and Auditing Committee Chairman dated 21 December 2009	√	
7	HoTARAC & ACAG Roundtables		
8	AASB Planning		
8.1	Memorandum from Angus Thomson and Robert Keys dated 14/4/10	√	
9	Interpretations		
9.1	Memorandum from Joanna Spencer dated 14/4/10	√	
9.2	Interpretation issues in progress – (14 April 2010)	√	
9.3	Memorandum from Joanna Spencer re Tentative and Final IFRIC Agenda Decisions dated 14/3/	√	
9.3.1	March 2010 <i>IFRIC Update</i>	√	
10	Differential Reporting		
10.1	Memorandum from Ahmad Hamidi and Lisa Panetta dated 14/4/10	√	
10.2	Issues to be Discussed at the Roundtables	√	

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10.3	Update on Global Adoption of the <i>IFRS for SMEs</i>	√	
10.4	Brief Summary of Responses to EC Consultation on the <i>IFRS for SMEs</i>	√	
10.5	Brief Summary of Comments by UK Responses on Proposed Adoption of the <i>IFRS for SMEs</i>	√	
11	Other/Emerging Issues		
11.1	Memorandum from Jessica Lion dated 12/4/10	√	
12	Liabilities		
12.1	Memorandum from Mischa Ginns and Jim Paul dated 15/4/10	√	
12.2	Staff Paper: PBE/NFP-specific modifications to the IFRS to replace IAS 37	√	
13	Financial Instruments		
13.1	Memorandum from Christina Ng dated 14/4/10	√	
13.2	IASB/FASB summary of proposed derecognition model	√	
13.3	Summary findings of the AASB Amortised Cost and Impairment Roundtables	√	
13.4	Key points for comment on the Amortised Cost and Impairment ED	√	
14	Superannuation		
14.1	Memorandum from Dean Ardern dated 14/4/10	√	
14.2	An issues paper regarding issues not considered by the Board at its February 2010 meeting	√	
14.3	An issues paper discussing the disclosure of information in relation to the fair value of a investment in a subsidiary held by a plan or ADF	√	
14.4	An issues paper discussing the principles and requirements in AASB 7 <i>Financial Instruments: Disclosures</i> and their relevance to a superannuation entity	√	
14.5	An issues paper discussing the relevance of the principles and requirements in the IASB's forthcoming <i>Fair Value Measurement</i> Standard to a superannuation entity	√	
14.6	Proposed timetable for completion of a draft replacement Standard for AAS 25 <i>Financial Reporting by Superannuation Plans</i>	√	
15	GAAP/GFS Harmonisation – Entities within the GGS		
15.1	Memorandum from Robert Keys dated 14/4/10	√	
15.2	Issues paper: GAAP/GFS Harmonisation Entities within the GGS – Project staff recommendations for the content of a Standard	√	
16	Other Business		
16.1	Current and Expected Shortly IASB/IPSASB/NSS/IASCF Documents Open for Comment	√	
16.2	FRSB Alert By Clive Brodie, Senior Project Manager – Accounting Standards (<i>Summary as at 25 March 2010</i>)	√	
16.3	Letter from John Bills, Director, Australian Equipment Lessor Association to Kevin Stevenson, AASB Chairman dated 19/3/10 and response dated 1/4/10	√	
16.4	Letter from The Hon Chris Bowen, Minister for Human Services, Minister for Financial Services, Superannuation and Corporate Law to Kevin Stevenson, AASB Chairman dated 23/2/10 and response dated 29/3/10	√	