

**PIPELINE Document**

**IASB/IPSASB/NSS/IFRSF Documents Open-for-Comment – Current and Expected – as at 22 November 2010**

Shaded topics designate those topics for which it is expected that significant additional public sector/not-for-profit specific issues will need to be considered. The Preface to AASB 1049 *Whole of Government and General Government Sector Financial Reporting* notes that the Board will have regard to the implications for whole of government and GGS financial reporting in deciding whether to amend AASB 1049 or another Standard to either avoid or confirm the existence of a GAAP/GFS harmonisation difference. Most topics listed are likely to require consideration of Tier 1 vs Tier 2 disclosure issues.

	<b>Comments due-by date, or expected issue date<sup>1</sup></b>	<b>AASB meeting 8-9 December 2010, planned actions</b>	<b>AASB meeting 9-10 February 2011, planned actions</b>	<b>AASB meeting 16-17 March 2011, planned actions</b>	<b>AASB meeting 27-28 April 2011, planned actions</b>
1. IASB ED: Severe hyperinflation (proposed amendments to IFRS 1)	30 November 2010	Finalise AASB submission out-of-session			
2. IASB ED: Insurance contracts <sup>2</sup>	30 November 2010	Finalise AASB submission out-of-session			
3. Draft IFRIC Interpretation: Stripping costs in the production phase of a surface mine	30 November 2010	Finalise AASB submission out-of-session			
4. IFRS Foundation: The annual improvements process: proposals to amend the due process handbook for the IASB	30 November 2010	Finalise AASB submission out-of-session			
5. IASB ED: Leases	15 December 2010	Finalise AASB submission out-of-session			
6. IFRSF: Strategy review consultation document	31 December 2010	Form views on key issues in-session and Finalise AASB submission out-of-session			
7. IASB RV: Effective dates and transition methods	31 January 2011	Form views on key issues in-session and Finalise AASB submission out-of-session			
8. IFRS Interpretations Committee review	31 January 2011	AASB decide whether to respond and, if so, Form views on key issues in-session and Finalise AASB response out-of-session			
9. IASB ED: General hedge accounting model	Q4 2010	Education session and Form preliminary views on key issues	Form views on key issues in-session and Finalise submission out-of-session		

1 Due-by dates are provided for items 1-8. All subsequent items show expected issue dates. These timings are based on the work programs published on the Boards' websites, modified to reflect more recent information where known.

2 Potential public sector specific issues include the definition of insurance contracts (and implications for social policy obligations and bank guarantees), and monopoly providers.

	<b>Comments due-by date, or expected issue date<sup>1</sup></b>	<b>AASB meeting 8-9 December 2010, planned actions</b>	<b>AASB meeting 9-10 February 2011, planned actions</b>	<b>AASB meeting 16-17 March 2011, planned actions</b>	<b>AASB meeting 27-28 April 2011, planned actions</b>
10. IASB ED: Investment companies	Q4 2010		Form views on key issues in-session	Finalise AASB submission out-of-session	
11. IASB ED: Financial instruments – asset and liability offsetting	Q4 2010		Form views on key issues in-session	Finalise AASB submission out-of-session	
12. IASB ED: Annual improvements 2009-2011	Q4 2010		Form views on key issues in-session	Finalise AASB submission out-of-session	
13. IASB RV: Three-yearly public consultation	Q4 2010		Form views on key issues in-session	Finalise AASB submission out-of-session	
14. IASB ED(r): Financial instruments: amortised cost and impairment:	Q1 2011		Form views on key issues in-session and Finalise AASB submission out-of-session		
15. IPSASB ED: Conceptual Framework Phase 1: Objectives, qualitative characteristics, scope, reporting entity	Q1 2011		Form views on key issues in-session	Finalise AASB submission out-of-session	
16. IPSASB CP: Conceptual Framework Phase 2: Elements	Q1 2011		Form views on key issues in-session	Finalise AASB submission out-of-session	
17. IPSASB CP: Conceptual Framework Phase 3: Measurement	Q1 2011		Form views on key issues in-session	Finalise AASB submission out-of-session	
18. IASB ED: Financial statement presentation – Replacement of IAS 1 and IAS 7 (including Discontinued operations) <sup>3</sup>	Q1 2011		Form views on key issues in-session	Finalise AASB submission out-of-session	
19. IASB ED: FI with characteristics of equity	Q1 2011		Form views on key issues in-session	Finalise AASB submission out-of-session	
20. IASB ED: Portfolio hedging	Q1 2011			Form views on key issues in-session	Finalise AASB submission out-of-session
21. IASB ED: Income taxes	Q2 2011				Form views on key issues in-session
22. IASB DP: Conceptual framework Phase C: Measurement <sup>4</sup> (an ED is scheduled for H2+ 2011)	H2+ 2011				
23. IASB ED: Emissions trading schemes <sup>5</sup>	H2+ 2011				
24. IASB ED: Liabilities (IAS 37 amendments) <sup>6</sup>	H2+ 2011				

<sup>3</sup> Potential public sector specific issues include the implications of the IASB's project for AASB 1049.

<sup>4</sup> Potential public sector specific issues include considering the concept of capital.

<sup>5</sup> Potential public sector specific issues include considering the government's (issuer's) perspective.

<sup>6</sup> Potential public sector specific issues include social benefit obligations.