



Issue Date: 30 November 2011

**Subject:** Agenda for the 121<sup>st</sup> meeting of the AASB  
**Venue:** Ken Spencer Room, AASB offices  
Level 7, 600 Bourke St, Melbourne  
**Time(s):** Wednesday 7 December 2011, from 9.00 a.m. to 5:30 p.m.  
Thursday 8 December 2011, from 9:00 a.m. to 12:00 p.m.

The public is invited to attend this meeting. Items 1 and 19 will be held in private.

**NOTE:** The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 7-8 December 2011 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).

Day 1	Item	Duration	Subject	Objective
9:00am	1	½ hr	Agenda, Declarations of Interest and Chairman's Report	
9:30am	2	¼ hr	Apologies, Minutes and Approvals out of session	
9:45am	5	1½ hrs	Control in the NFP Public and Private Sector project	Consider AASB 10 NFP issues
11:15am	<i>Morning tea</i>			
11:30am	5 cont'd	1 hr	Control in the NFP Public and Private Sector project	Consider AASB 10 NFP issues - Continued
12:30pm	7	¼ hr	GAAP/GFS Harmonisation – AASB 1049 revised	Any Sweep Issues
12:45pm	8	¼ hr	Government Loans	Consideration of IASB ED
1:00pm	<i>Lunch</i>			
2:00pm	6	1 hr	Proposed Mineral Resource Rent Tax	Consider Issues Papers
3:00pm	10	½ hr	Reporting Service Performance Information	Consideration of IPSASB Consultation Paper
3:30pm	<i>Afternoon tea</i>			
3:45pm	12	1½ hrs	Revenue from Contracts with Customers	Education session on IASB ED

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<b>Day 1</b>	<b>Item</b>	<b>Duration</b>	<b>Subject</b>	<b>Objective</b>
5:15pm	13	¼ hr	UK Financial Reporting Council – public consultation on its future role	Consider whether AASB should make a submission
5:30pm	<i>Close meeting for day</i>			
<b>Day 2</b>	<b>Item</b>	<b>Duration</b>	<b>Subject</b>	<b>Objective</b>
9:00am	9	½ hr	Consolidation – Investment Entities	Consider outline of response to IASB ED, including constituent comments
9:30am	14	¼ hr	Leases	Project update
9:45am	15	¼ hr	Extractive Industries Transparency Initiative - Multi Stakeholder Group (EITI MSG)	Briefing on EITI
10:00am	16	½ hr	Differential Reporting Research Project	Update on research project
10:30am	<i>Morning tea</i>			
11:00am	11	½ hr	IASB Agenda Consultation	Any Sweep Issues
11:30am	4	¼ hr	IFRS Interpretations Committee	Update on IFRIC progress
11:45am	17	½ hr	Financial Instruments - Macro Hedging - IFRS 9 developments	Education session and update
12:15pm	3	¼ hr	Other Business	For Noting
12:30pm	18	¼ hr	Emerging Issues	Identify/Address matters that might need Board Consideration
12:45pm	19	¼ hr	Review	
1:00pm	<i>Close meeting, followed by lunch</i>			