



To:	AASB Members	Date:	30 November 2011
From:	Peter Batten, Gunter Leng and Robert Keys	Agenda Item:	3.1
Subject:	AASB Work Program and Submissions Pipeline	File:	

Action

For information

AASB Work Program

The AASB summary work program (dated November 2011) is attached to this memo (see agenda paper 3.1.1). It reflects the 31 October 2011 IASB work plan as modified by the IASB November *Update*. This summary work program and the related detailed work program (agenda paper 3.1.2) are currently posted on the AASB website.

Changes since the previous version

The following provides a brief description and explanation of any more significant change(s) to the work program since the immediately preceding (September 2011) AASB work program was prepared. It does not address changes that are a consequence of changes made to the IASB's or IPSASB's work programs, because they are beyond the control or influence of the AASB.

- Income of not-for-profit entities – following consideration of priorities and resources and progress on the related IASB project on Revenue from Contracts with Customers, an Exposure Draft is now targeted for release in H1 2012 (previously Q4 2011); and
- The following have been removed following issuance of AASB standards:
 - Interpretation 20 *Stripping Costs in the Production Phase of a surface Mine*.

Attachments

Agenda paper 3.1.1 Summary of AASB Work Program (November 2011)

Agenda paper 3.1.2 Detailed AASB Work Program (November 2011)

Agenda paper 3.1.3 Submissions Pipeline Report (21 November 2011) (Board only).