



To:	AASB Members	Date:	25 January 2011
From:	Peter Batten	Agenda Item:	13.15
Subject:	Interpretations update	File:	

Background

The most recent meeting of the IFRS Interpretations Committee was held on 6-7 January 2011 and its next meeting is on 10-11 March 2011. The agenda items for the next meeting have not yet been finalised.

A summary of the current active projects that were discussed at the January 2011 meeting and the expected future direction is provided in Agenda Paper 13.15.2 *Interpretations - Issues in Progress*.

Bob Garnett (Chairman of the IFRS Interpretations Committee) took opportunity of his visit to Australia in late January/early February 2011 to discuss with constituents the draft IFRIC Interpretation DI/2010/1 (*Stripping Costs in the Production Stage of a Surface Mine*) and some of the comments received on the Draft Interpretation.

Attachments

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| Agenda Paper 13.15.1 | Interpretations - Issues in progress (25 January 2011) |
| Agenda Paper 13.15.2 | January 2011 <i>IFRIC Update</i> |