



To:	AASB members	Date:	27 January 2011
From:	Robert Keys and Peter Batten	Agenda Item:	13.1
Subject:	AASB Work Program	File:	

Action

For information.

Background

The draft minutes of the December 2010 AASB meeting record:

... in the interest of communicating on a timely basis with constituents, staff should post revised Work Programs on the AASB website as soon as possible after the IASB has revised its Work Program, rather than wait until the Board has reviewed it in-session. The revised Work Program should continue to be included in the Other Business section of the agenda papers at future meetings, at which the Board might direct staff to amend the posted Work Program.

Consistent with this decision, the AASB work program (dated December 2010) currently posted on the AASB website is attached to this memo (see agenda paper 13.1A).

Changes since the previous version

The following provides a brief description and explanation of the more significant changes to Table 1 of the work program since the November 2010 work program was prepared. It does not address changes that are a consequence of changes made to the IASB's or IPSASB's work program, because they are beyond the control or influence of the AASB.

Items already in Table 1, Active Projects, given a changed priority or description

- None

Items removed from Table 1

- None

Items added to Table 1

- None

Delays in progress on or modifications to plans in relation to 'domestic' and 'other international' Table 1 projects

- Item 3 *Disclosures by private sector not-for-profit entities*: production of issues papers for review by joint AASB/FRSB sub-committee delayed one quarter due to staff resource constraints
- Item 6 *Control in the public and not-for-profit private sector*: timing and output of phases amended to reflect the AASB/FRSB decisions at their December 2010 meetings
- Item 10 *Superannuation plans*: the Standard is expected to be issued one quarter later than previously planned due to delay by one quarter in producing the Exposure Draft, which was due to AASB sub-committee members not being available over the Christmas/New Year break

Attachments

Agenda paper 13.1A: AASB work program (December 2010)

Agenda paper 13.1B: Summary of AASB work program (December 2010)