


SUBMISSIONS PIPELINE REPORT

Relevant Documents Open-for-Comment – Current and Expected – as at 7 July 2011

Many topics listed are likely to require consideration of Tier 1 vs Tier 2 disclosure issues.

 Shaded topics designate those topics for which it is expected that significant additional public sector/not-for-profit specific issues will need to be considered. The Preface to AASB 1049 *Whole of Government and General Government Sector Financial Reporting* notes that the Board will have regard to the implications for whole of government and GGS financial reporting in deciding whether to amend AASB 1049 or another Standard to either avoid or confirm the existence of a GAAP/GFS harmonisation difference.

	Comments due-by date, or expected issue date ¹	Previous meetings	AASB meeting 13-14 July 2011, planned actions	AASB meeting 7-8 September 2011, planned actions	AASB meeting 26-27 October 2011, planned actions	Subsequent
1. IPSASB ED: Conceptual Framework Phase 1: Objectives, qualitative characteristics, scope, reporting entity	24 June 2011 (extended from 15 June 2011)	Submission finalised	To note – AP 3.9			
2. IPSASB CP: Conceptual Framework Phase 2: Elements and Recognition	24 June 2011 (extended from 15 June 2011)	Submission finalised	To note – AP 3.10			
3. IPSASB CP: Conceptual Framework Phase 3: Measurement of Assets & Liabilities	24 June 2011 (extended from 15 June 2011)	Submission finalised	To note – AP 3.11			
4. IPSASB ED 45: Improvements to IPSASs 2011	30 June 2011	Submission finalised	To note – AP 3.8			
5. AWAB ED AWAS 1: <i>Preparation and Presentation of General Purpose Water Accounting Reports</i>	30 June 2011	Staff submission finalised	To note – AP 3.5			
6. IFRS Foundation Trustees Strategy for its Second Decade	25 July 2011		Form views on key issues in session - see AP 9. Finalise AASB submission out-of-session.			

¹ Due-by dates are provided for items 1- 8 & 10. All other items show expected issue dates. These timings are based on the work programs published on the relevant bodies websites, modified to reflect more recent information where known.

	Comments due-by date, or expected issue date¹	Previous meetings	AASB meeting 13-14 July 2011, planned actions	AASB meeting 7-8 September 2011, planned actions	AASB meeting 26-27 October 2011, planned actions	Subsequent
7. Exposure draft of the IFRS Taxonomy 2011 interim release: common-practice concepts	2 August 2011	No submission planned (only relevant to software developers)				
8. IPSASB: Key characteristics of the public sector with potential implications for financial reporting	31 August 2011		Form views on key issues in-session - see AP 17. Finalise AASB submission out-of-session.			
9. IASB ED Consolidation - Investment companies	July 2011		Consider IASB pre-ballot draft & content of AASB preface – see AP 11.	Form views on key issues in-session. Finalise AASB submission out-of-session		
10. IASB ED: Annual improvements 2009-2011	21 Oct 2011			Form views on key issues in-session. Finalise AASB submission out-of-session.		
11. IASB Request for Views: Three-yearly public consultation	Q3 2011			Form views on key issues in-session.	Finalise AASB submission out-of-session.	
12. IASB ED: FI - Macro hedging	Q4 2011				Education session	Form views on key issues in-session. Finalise AASB submission out-of-session.
13. IASB FI Impairment – Re-exposure or Review Draft	H2 2011					<i>As above</i>
14. IASB Leases – Re-exposure or Review Draft	Q3 2011					<i>As above</i>
15. IASB Revenue – Re-exposure	Q3 2011					<i>As above</i>

	Comments due-by date, or expected issue date ¹	Previous meetings	AASB meeting 13-14 July 2011, planned actions	AASB meeting 7-8 September 2011, planned actions	AASB meeting 26-27 October 2011, planned actions	Subsequent
16. IFAC CP: Oversight of International Public Sector Accounting Standards Board	2011, for comment during 2012					<i>As above</i>
17. IASB Insurance Contracts – Re-exposure or Review Draft	Q4 2011					<i>As above</i>
18. IASB ED: Financial statement presentation – Replacement of IAS 1 and IAS 7 ²	Post June 2011					<i>As above</i>
19. IASB ED: FI with characteristics of equity	Post June 2011					<i>As above</i>
20. IASB ED: Income taxes	Post June 2011					<i>As above</i>
21. IASB DP: Conceptual framework Phase C: Measurement ³	Post June 2011					<i>As above</i>
22. IASB ED: Emissions trading schemes ⁴	Post June 2011					<i>As above</i>
23. IASB ED: Liabilities (IAS 37 amendments) ⁵	Post June 2011					<i>As above</i>

² Potential public sector specific issues include the implications of the IASB’s project for AASB 1049.

³ Potential public sector specific issues include considering the concept of capital.

⁴ Potential public sector specific issues include considering the government’s (issuer’s) perspective.

⁵ Potential public sector specific issues include social benefit obligations.