



<b>To:</b>	<b>AASB Members</b>	<b>Date:</b>	12 July 2011
<b>From:</b>	<b>Peter Batten and Robert Keys</b>	<b>Agenda Item:</b>	3.12 (tabled)
<b>Subject:</b>	<b>AASB Work Program and Submissions Pipeline</b>	<b>File:</b>	

## Action

For information

## AASB Work Program

The AASB summary work program (dated July 2011) is attached to this memo (see agenda paper 3.12.1). It reflects the latest (30 June 2011) IASB work plan. It will be posted on the AASB website shortly, as will be the related detailed work program.

### *Changes since the previous version*

An attempt has been made to improve the presentation of the report. If Board members have any further comments or suggestions we would be pleased to receive them out of session. The detailed work program is not yet available, but is planned to be prepared on a consistent basis and placed on the website shortly.

The following provides a brief description and explanation of the more significant changes to the work program since the immediately preceding (May 2011) work program was prepared. It does not address changes that are a consequence of changes made to the IASB's or IPSASB's work programs, because they are beyond the control or influence of the AASB, although you would be aware that several documents balloted by the IASB in June were not released by the end of that month.

- Related party disclosures in not-for-profit public sector entities – the ED is now expected this month (previously June 2011), but the final standard is now not expected until Q2 2012 (previously Q4 2011), given the six month comment period.
- Control in the not-for-profit public and private sector – the ED is now expected in Q4 2011 (previously October 2011) and the final standard is now expected Q3 2012 (previously May 2012) due to availability of relevant staff.
- Superannuation entities – the ED is now expected Q3 2011 (previously June 2011) and the final standard Q1 2012 (previously Q4 2011), again due to restricted availability of relevant staff.

## Attachments

Agenda paper 3.12.1 Summary of AASB Work Program (July 2011)

Agenda paper 3.12.3 Submissions Pipeline Report (7 July 2011)