

Current and Expected Shortly IASB/IPSASB/NSS/IASCF Documents Open for Comment, as at 19 May 2010

Shaded topics designate those topics for which it is expected that significant additional public sector/not-for-profit specific issues will need to be addressed. The Preface to AASB 1049 *Whole of Government and General Government Sector Financial Reporting* notes that the Board will have regard to the implications for whole of government and GGS financial reporting in deciding whether to amend AASB 1049 or another Standard to either avoid or confirm the existence of a GAAP/GFS harmonisation difference.

	Comments due-by date, or expected issue date¹	AASB meeting 9-10 June 2010, planned actions	AASB meeting 28-29 July 2010, planned actions	AASB meeting 18 August 2010	AASB meeting 15-16 September 2010	AASB meeting 27-28 October 2010
1. IASB ED: Financial instruments: amortised cost and impairment	30 June 2010	Finalise AASB submission out-of-session				
2. IPSASB ED: Service concession arrangements: grantor	30 June 2010	Form views on key issues in-session, and finalise AASB submission out-of-session				
3. IPSASB ED: Improvements to IPSASs	30 June 2010	Staff submission				
4. IASB ED: Conceptual framework Phase D: Reporting Entity	15 July 2010	Form views on key issues in-session, and finalise AASB submission out-of-session				
5. IASB ED: Fair value option for financial liabilities	16 July 2010	Form views on key issues in-session, and finalise AASB submission out-of-session				
6. IASB DP: Extractive activities	30 July 2010	Form views on key issues	Finalise AASB submission			
7. IASB ED: Post-employment benefits (defined benefit plans – proposed amendments to IAS 19)	6 September 2010		Form views on key issues	Finalise AASB submission		

¹ Due-by dates are provided for items 1-7. All subsequent items show expected issue dates. These timings are based on the work programs published on the Boards' websites, modified to reflect more recent information where known.

AASB meeting 9-10 June 2010
Agenda paper 17.1

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8. IASB ED: Financial statement presentation – presentation of items of other comprehensive income	May 2010		Form views on key issues	Finalise AASB submission		
9. IASB ED: Financial statement presentation – discontinued operations	May 2010		Form views on key issues	Finalise AASB submission		
10. IASB ED: Financial statement presentation – Replacement of IAS 1 and IAS 7 ²	May 2010		Form views on key issues	Finalise AASB submission		
11. IASB ED: Revenue recognition	May 2010		Form views on key issues	Finalise AASB submission		
12. IASB ED: Leases	June 2010			Form views on key issues	Finalise AASB submission	
13. IASB ED: Insurance contracts ³	June 2010			Form views on key issues	Finalise AASB submission	
14. IASB ED: FI with characteristics of equity	June 2010			Form views on key issues	Finalise AASB submission	
15. IASB ED: Hedge accounting	Q3 2010				Form views on key issues	Finalise AASB submission
16. IASB ED: Derecognition	Q3 2010				Form views on key issues	Finalise AASB submission
17. IASB ED: Annual improvements 2009-2011	Q4 2010					
18. IASB ED: Income taxes	Q4 2010					

² Potential public sector specific issues include the implications of the IASB's project for AASB 1049.

³ Potential public sector specific issues include the definition of insurance contracts (and implications for social policy obligations and bank guarantees), and monopoly providers.

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19. IASB ED: Emissions trading schemes ⁴	Q4 2010					
20. IPSASB CP: Conceptual Framework Phase 3 Measurement	Q4 2010					
21. IASB DP: Conceptual framework Phase C: Measurement ⁵	Q1 2011					

4 Potential public sector specific issues include considering the topic from the issuer's perspective.

5 Potential public sector specific issues include considering the concept of capital.