



To:	AASB members	Date:	24 May 2011
From:	Ting Lin and Robert Keys	Agenda Item:	19.5
Subject:	AASB Work Program	File:	

Action

For information.

AASB Work Program

The AASB work program (dated May 2011), as currently posted on the AASB website, is attached to this memo (see agenda paper 19.5.1). It reflects the latest (13 May 2011) IASB work plan.

Changes since the previous version

The following provides a brief description and explanation of the more significant changes to Table 1 of the work program since the immediately preceding (April 2011) work program was prepared. It does not address changes that are a consequence of changes made to the IASB's or IPSASB's work programs, because they are beyond the control or influence of the AASB.

Items already in Table 1, Active Projects, given a changed priority or description

- The priority of Borrowing costs (item 4) has changed from H to M to reflect the project's priority relative to other projects.
- The priority of Related party disclosures in not-for-profit public sector entities (item 7) has changed from H to M to reflect the project's priority relative to other projects.
- A revised Exposure Draft on Superannuation Entities (item 11) in relation to the selected issues is now expected in June 2011 rather than May 2011 due to availability of relevant staff.

Attachments

Agenda paper 19.5.1: AASB work program (May 2011)

Agenda paper 19.5.2: Summary of AASB work program (May 2011)

H:\Board Meetings\June Board Meeting\work-program\May_2011_AP_19.5_Memo_work_program.docx