

Current and Expected Shortly IASB/IPSASB/NSS/IASCF Documents Open for Comment, as at 14 July 2009

	Comments due-by date, or expected issue date¹	AASB meeting 29-30 July 2009, planned actions	AASB meeting 23-24 September, planned actions	AASB meeting 28-29 October, planned actions	AASB meeting 9-10 December, planned actions	AASB first meeting in 2010, planned actions
1. IASB DP: Leases Preliminary Views	17 July 2009, currently being finalised out of session					
2. IASB ED: Prepayments of a Minimum Funding Requirement Proposed amendments to IFRIC 14	27 July 2009 (extension granted until 7 August)	Consider draft and finalise AASB submission				
3. IASB ED: Income taxes	31 July 2009	Review constituents' comments (due by 19 June), consider further draft AASB submission and finalise AASB submission				
4. IASB ED: Derecognition (proposed amendments to IAS 39 and IFRS 7)	31 July 2009	Finalise AASB submission				
5. IPSASB EDs 37-39: Financial instruments: recognition and measurement, presentation and disclosure – IAS32/39/ IFRS7	31 July 2009 (3 separate EDs)	Finalise AASB submission				
6. IPSASB ED 40: Intangible assets – IAS 38	15 August 2009	Finalise AASB submission				
7. IPSASB ED 41: Entity combinations – IFRS 3	15 August 2009	Finalise AASB submission				

¹ Due-by dates are provided for items 1-12. All subsequent items show expected issue dates. These timings are based on the work programs published on the Boards' websites, modified to reflect more recent information where known.

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8. IASB DP: Credit risk in liability measurement	1 September 2009	Consider broad issues for inclusion in submission and form a sub-committee. Sub-committee to review constituents' comments (due on AASB ITC 21 by 7 August 2009) and finalise AASB submission				
9. IASB Request for Information ('Expected Loss Model') Impairment of financial assets: expected cash flow approach	1 September 2009	Consider broad issues for inclusion into feedback to the IASB and form a sub-committee. Sub-committee to review any constituent feedback and finalise AASB submission				
10. IASB ED: Fair value measurement	28 September 2009	Consider draft AASB submission	Finalise AASB submission			
11. IPSASB ED 42: IASB annual improvements – October 2007	30 September 2009		No submission planned (due to alignment with IASB and perfunctory/housekeeping nature of the IPSASB proposals)			
12. IASB ED: Management commentary	1 March 2010				Consider draft AASB submission	Finalise AASB submission
13. IASB DP: Extractive activities	Q3 2009			Consider draft AASB submission	Finalise AASB submission	
14. IASB ED: Post-employment benefits (including pensions)	Q3 2009			Consider draft AASB submission	Finalise AASB submission	
15. IASB ED: Classification and measurement of financial instruments	Q3 2009		Consider draft AASB submission	Finalise AASB submission		
16. IASB ED: Rate-regulated activities	Q3 2009			Consider draft AASB submission	Finalise AASB submission	

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17. IASB ED: Annual improvements 2008-2010	Q3 2009			Consider draft AASB submission	Finalise AASB submission	
18. IASB ED: Conceptual framework Phase D: Reporting Entity	Q3 2009			Consider draft AASB submission	Finalise AASB submission	
19. IPSASB ED: Updating IPSASs to converge with IASB – joint ventures/related party disclosures	Q4 2009					Consider draft AASB submission
20. IASB ED: Impairment of Financial Assets	Q4 2009				Consider draft AASB submission	
21. IASB ED: Hedging	Q4 2009				Consider draft AASB submission	
22. IASB ED: Emissions trading scheme	Q4 2009					Consider draft AASB submission
23. IASB ED: Financial instruments with characteristics of equity	Q4 2009				Consider draft AASB submission	
24. IASB ED: Insurance contracts	Q4 2009					Consider draft AASB submission
25. IASB DP: Conceptual framework Phase C: Measurement	Q4 2009					Consider draft AASB submission
26. IPSASB CP: Entity combinations – public sector	H2 2009					Consider draft AASB sub
27. IASB ED: Revenue recognition	H1 2010					
28. IASB ED: Leases	H1 2010					
29. IASB ED: Financial statement presentation	H1 2010					