

Memorandum

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To: AASB Members Date: 15 July 2009

From: Robert Keys, Christina Ng and Maybelle Chia Agenda Item: 9.1

Subject: Project Proposal Presentation and Disclosures by

Private Secor Not-for-Profit Entities

Action

Review the attached project proposal for the purpose of deciding:

- (a) whether to add the project to the AASB's Work Program as an 'Active Project'; and, if so
- (b) what the project's scope and approach should be.

Background

The AASB has been granted access to funds from the Companies and Unclaimed Monies Special Account (CUMA) to develop an exposure draft for disclosures by private not-for-profit entities. The attached agenda paper provides some further background and provides a staff view on what the project's scope and approach should be. A text box at the end of the paper provides a list of specific 'questions for the AASB' to help facilitate and structure the discussion of the project proposal at the forthcoming meeting.

Attachments

Agenda paper 9.2: AASB Project Proposal: Presentation and Disclosures by Private Sector Notfor-Profit Entities (including Charities)