



To:	AASB members	Date:	5 February 2013
From:	Julie Smith	Agenda Item:	17.1
Subject:	International developments, including ASAF	File:	

Action

Note a verbal update from the Chairman on recent international developments, including the latest developments concerning the pending Accounting Standards Advisory Forum (ASAF).

Background

In November 2012 the IFRS Foundation published for public comment an Invitation to Comment on proposals to create the ASAF, consisting of national accounting standard-setters and regional bodies associated with accounting standard-setting. The IASB has recently called for nominations of suitable candidates for membership of the Forum.

Attachments

Agenda Item 17.2: IFRS Foundation Press Release: *IFRS Foundation invites nominations for membership of the Accounting Standards Advisory Forum and Publishes feedback statement following public consultation on creation of the ASAF*

[Note to Board members: We have not provided copies of the nominations invitation or the feedback statement, to minimise the volume of Board papers. Both those documents can be found using the hyperlinks in the attached Press Release. We think the Press Release provides sufficient background for the purposes of the forthcoming AASB meeting, but if you want further information, please use the hyperlinks or contact jsmith@asb.gov.au for a hard-copy.]