



# Memorandum

<b>To:</b>	<b>AASB members</b>	<b>Date:</b>	25 March 2013
<b>From:</b>	<b>Jim Paul</b>	<b>Agenda Item:</b>	3.11
<b>Subject:</b>	<b>AASB submission made on IASB ED/2013/1 <i>Recoverable Amount Disclosures for Non-Financial Assets</i></b>	<b>File:</b>	

## Action

For noting.

## Attachments

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|---------------------|---|
| Agenda Paper 3.11.1 | AASB submission made on IASB ED/2013/1 <i>Recoverable Amount Disclosures for Non-Financial Assets</i> (dated 19 March 2013)   |
| Agenda Paper 3.11.2 | Comment letter no. 2 on AASB ED 235 <i>Recoverable Amount Disclosures for Non-Financial Assets</i> (incorporating IASB ED/2013/1) from the Joint Accounting Bodies dated 1 March 2013 |

## Background

At its meeting on 20 – 21 February 2013, the Board tentatively decided the key comments to make in its submission on IASB ED/2013/1 [see draft minutes of that meeting (Agenda Paper 2.1)]. The Board decided that the submission should be reviewed and approved by the Chairman, subject to any subsequent comment letters raising new issues or arguments. One additional comment letter to the one considered at the Board meeting was received subsequently (from the Joint Accounting Bodies—see Agenda Paper 3.11.2), and it raised no new issues or arguments (it expressed unqualified support for the IASB ED).