



Australian Government
Australian Accounting Standards Board

Memorandum

To:	AASB members	Date:	26 March 2013
From:	Kala Kandiah and Angus Thomson	Agenda Item:	5.1 (M130)
Subject:	Update on ED 233 – Additional Australian Disclosures - Investment Entities	File:	

Action

For information.

Background

ED 233 *Additional Australian Disclosures – Investment Entities* proposes Australian additional disclosure requirements for Australian entities that meet the IASB's investment entity criteria. Without the proposed Australian additional disclosures, the AASB has not been able to achieve sufficient votes to adopt the IASB's exception to consolidation. The comment period for ED 233 closes on 29 March 2013

During the April 2013 meeting, we will provide you with a verbal update on the submissions received to date on the ED.

We do not seek any decisions at this stage. We plan to prepare a collation of comments ready for a substantive discussion of the relevant issues at the AASB meeting on 29 –30 May 2013.

The AASB Work Plan (see Agenda Paper 3.1.1) currently anticipates that an amended AASB 10 *Consolidated Financial Statements* could be issued in Q2 2013.