

Press Release

IASB publishes Feedback Statement on Disclosure Forum, calls for behavioural change regarding financial information disclosure

The International Accounting Standards Board (IASB) today published a Feedback Statement summarising the discussions at a forum hosted by the IASB on financial information disclosure. At the same time, the IASB signalled its desire to serve as a catalyst for collective action by preparers, regulators, the accounting profession as well as the IASB to address ongoing concerns about the quality and quantity of financial reporting disclosure.

In January 2013, the IASB hosted a public forum to foster dialogue between preparers, auditors, regulators, users of financial statements and the IASB about how to improve the usefulness and clarity of financial disclosure. During the forum, representatives of these stakeholders groups debated the factors that have contributed to increases in the volume of financial information disclosures and a perceived reduction in the quality and usefulness of those disclosures. The discussions among participants indicated a broad consensus that collective action was required in order for improvements to be made.

The Feedback Statement summarises those discussions as well as the recommended actions resulting from them.

Read the full [press release](#).

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