



Memorandum

To:	AASB members	Date:	14 May 2013
From:	Angus Thomson & Shaun Steenkamp	Agenda Item:	8.1
Subject:	Superannuation Entities	File:	

Action

Decide on the approach to be adopted on the following issues for the purpose of staff preparing a pre-ballot draft replacement standard for AAS 25 *Financial Reporting by Superannuation Plans*:

- * Defined Benefit Liability Measurement by superannuation entities and certain related disclosures [agenda paper 8.2]
- * 'Receivables' relating to Defined Benefit Liabilities of superannuation entities [agenda paper 8.3]

Timetable for finalising replacement standard for AAS 25

May 2013	Board considers remaining sweep issues papers – in session
June 2013	Staff to continue liaison with key constituents in refining drafting of requirements
July-August 2013	Pre-ballot and ballot drafts of replacement standard for AAS 25 – out of session (unless further sweep issues arise from the pre-ballot process)

The above timetable is based on the Board concluding at its May 2013 meeting on all the substantive matters needed to prepare a pre-ballot draft of a replacement standard for AAS 25.

Note on constituent consultation

Staff have continued their consulting with a wide panel of contacts in the industry on the issues connected with the sweep issues papers. Staff plan to continue liaison with key constituents, as needed, in refining the drafting of the requirements for the replacement standard for AAS 25.

Staff would appreciate Board members noting any areas where they consider further consultation might be warranted.