



Australian Government  
Australian Accounting Standards Board

## Memorandum

|                 |  |                     |                    |
|-----------------|--|---------------------|--------------------|
| <b>To:</b>      | <b>AASB members</b>  | <b>Date:</b>        | <b>2 July 2013</b> |
| <b>From:</b>    | <b>Jim Paul</b>  | <b>Agenda Item:</b> | <b>8.1 (M132)</b>  |
| <b>Subject:</b> | <b>IPSASB Conceptual Framework ED <i>Presentation in General Purpose Financial Reports</i></b> |                     |                    |

### Actions

- Form preliminary views on the significant issues in IPSASB ED *Presentation in General Purpose Financial Reports*, subject to considering any future comment letters the AASB might be sent on that ED (see Agenda Papers 8.2 and 8.3)
- Decide the process for finalising the Board's submission to the IPSASB (see below)

### Attachments

| <b>Agenda Paper No.</b> | <b>Agenda Paper Details</b>   |
|-------------------------|---|
| Agenda Paper 8.2        | AASB Staff Issues Paper on IPSASB Conceptual Framework ED <i>Presentation in General Purpose Financial Reports</i> [which identifies particular sections that staff intend focusing on at the forthcoming AASB meeting] |
| Agenda Paper 8.3        | IPSASB ED <i>Presentation in General Purpose Financial Reports</i>  |

### Process for finalising Board submission

Staff recommend circulating the draft submission on the IPSASB ED (which will be prepared following the Board's deliberations at the forthcoming AASB meeting) to the Board's Conceptual Framework Subcommittee for review, prior to seeking the Chairman's approval of the submission. In this regard, there is a four-week period between the forthcoming AASB meeting and the due date for comments to the IPSASB (15 August 2013). Any noteworthy comments received from constituents after the Board meeting would be provided to Board members out of session.

Board members are welcome to provide comments to staff out of session on drafting or other issues regarding the IPSASB ED and the Board's submission on it.