



Australian Government
Australian Accounting Standards Board

Memorandum

To:	AASB members	Date:	20 August 2013
From:	Nikole Gyles and Shaun Steenkamp	Agenda Item:	5.1 (M133)
Subject:	Tier 2 Supplement to ED 242 <i>Leases</i> – Sweep issues		
	File:		

Action

To consider Board member comments and consequent staff recommendations on the proposed Tier 2 disclosure requirements in the pre-ballot draft of Tier 2 Supplement to ED 242 *Leases* with a view to finalising the requirements for a ballot draft of the Tier 2 supplement.

Attachments

Agenda paper 5.1.1 Analysis of Board Member Comments on Pre-ballot Draft – Tier 2 Supplement to ED 242 *Leases*

Staff recommendation

As outlined in Agenda Paper 5.1.1, staff received a number of comments from Board members on the pre-ballot draft of the Tier 2 Supplement to ED 242 *Leases*. Board members specifically commented on the proposals relating to paragraphs 60 – 61, 67, 101, 106 and 109 of the ED. Staff have considered the comments received from Board members and, on reflection, agree with Board member comments to exclude the words ‘in a tabular format’ from paragraph 101 of the proposed Tier 2 disclosure requirements. Staff recommend proceeding with the Tier 2 proposals as described in the pre-ballot draft of the Tier 2 Supplement to ED 242 for the remaining paragraphs, for the reasons provided in Agenda Paper 5.1.1.

Question to Board members:

Does the Board agree with the staff recommendations on the proposed Tier 2 disclosure requirements in Agenda paper 5.1.1?