

Memorandum

To: AASB Members Date: 24 March 2014

From: Joanna Spencer Agenda Item: 16.1 (M137)

Subject: IPSASB Report - March 2014 meeting File:

Action

To note a report on the March 2014 meeting of the International Public Sector Accounting Standards Board (IPSASB).

To date no report has been received; however, AASB staff expect to receive a report prior to the April Board meeting in which case it will be tabled for Board member's information.

Attachment

Agenda Paper 16.2 IPSASB Meeting Report (March 2014)

Background

The IPSASB met in Toronto, Canada on 11-14 March 2014. The meeting was attended by Ken Warren (New Zealand) and Joanne Scott (technical advisor to Ken). Tim Youngberry (Australian representative) did not attend the meeting, nor did any AASB staff.

The IPSASB discussed a variety of issues including:

- Conceptual Framework;
- Strategy and work plan;
- Public sector financial instruments;
- Government Business Enterprises; and
- Social Benefits.