



Australian Government
Australian Accounting Standards Board

Memorandum

To:	AASB Members	Date:	13 May 2014
From:	Lisa Panetta and Nikole Gyles	Agenda Item:	3.1 (M138)
Subject:	AASB Work Program – Standard-Setting Directorate	File:	

Action

For information

Attachment

Agenda paper 3.1.1 AASB Standard-setting Work Program and Meeting Pipeline (as at 13 May 2014) [Board only]

Changes since the previous version

The attached agenda paper 3.1.1 reflects the projects underway in the Standard-Setting Directorate.

This work program reflects the 30 April 2014 IASB work plan.

The following provides a brief description and explanation of significant changes to the work program since the immediately preceding (24 March 2014) AASB work program was prepared. It does not address changes that are a consequence of changes made to the IASB's or IPSASB's work programs, because they are beyond the control of the AASB.

- Service Concession Arrangements: Grantor – publication of an ED has been deferred by one quarter from Q3 2014 to Q4 2014 due to the *Revenue from Contracts with Customers* IFRS not yet being finalised; and
- Income from transactions of NFP entities – publication of an ED has been deferred by one quarter from Q2 2014 to Q3 2014 due to the *Revenue from Contracts with Customers* IFRS not yet being finalised.

Note that the timing of the issuance of Standards relating to IASB related projects in the work program to reflect the AASB's policy of issuing two omnibus Standards each year, rather than issuing each Standard immediately following the IASB.