



To:	AASB Members	Date:	19 August 2014
From:	Joanna Spencer	Agenda Item:	13.1 (M140)
Subject:	Service Performance Reporting	File:	

Action

To provide the Board with an overview of service performance reporting (SPR) projects undertaken by the AASB, New Zealand Accounting Standards Board (NZASB) and the International Public Sector Accounting Standards Board (IPSASB).

Attachments

- 13.2 PowerPoint Presentation – A comparison of current Service Performance Reporting Projects – AASB, NZASB and IPSASB¹
- 13.3 AASB Staff Paper – Service Performance Reporting – Summary of AASB research to date
- 13.4 NZASB Extracts from draft of Exposure Draft PBE FRS 4[X] *Service Performance Reporting* (July 2014 NZASB Board paper 7.2)
- 13.5 IPSASB ‘At a Glance’ Exposure Draft Summary—Recommended Practice Guideline *Reporting Service Performance Information*
- 13.6 IPSASB ED 54 *Reporting Service Performance Information* [for information only]

Background

At the April 2014 AASB meeting, the Board considered whether IPSASB ED 54 *Reporting Service Performance Information* would provide a suitable basis for progressing the project. The Board also noted that the NZASB is developing a standard on service performance reporting. The Board decided that IPSASB ED 54, in combination with the AASB staff’s research to date and the NZASB’s work, would provide a sound basis for reorienting its work from ‘green fields’ research to developing an AASB ED of a proposed Standard. The Board also decided that the project should include within its scope both public sector and private sector not-for-profit entities.

As a first step in progressing the project AASB have undertaken a comparison of AASB, NZASB and IPSASB projects.

¹ Note to observers: A copy of these slides are available on request from AASB staff standard@aab.gov.au

NZASB

The NZASB have already commenced drafting an exposure draft (ED) which is based on existing NZ guidance and further research and development. A partial draft ED was presented to the NZASB at their July 2014 meeting. Subsequent to discussions with NZASB staff, AASB staff are aware that some aspects of this draft ED may be re-written. However, for the purposes of this session, the information provided will be based on what was presented to the NZASB in July 2014.

IPSASB

The IPSASB issued Exposure Draft ED 54 *Reporting on Service Performance Information* for comment in December 2013; the [AASB's comment letter²](#) was submitted in May 2014. The IPSASB are planning to discuss feedback on ED 54 at their September 2014 meeting (and subsequent meetings) and the project is scheduled for completion in September 2015 with the issuance of a Recommended Practice Guideline.

Overview of papers

Agenda paper 13.2 is the focus of the Board discussion. It provides a comparison of the similarities and differences between the AASB, NZASB and IPSASB projects, including the objectives, definitions and key elements.

Agenda paper 13.3 is a summary of six papers that were developed and sent to the AASB's SPR project advisory panel in December 2012. The papers reflect the AASB's tentative decisions up to and including its April 2012 Board meeting.

Agenda paper 13.4 is an NZASB extract of an ED on SPR that was presented at the July 2014 NZASB meeting. Information provided in Agenda paper 13.2 is drawn from this draft ED. AASB staff understand that following the July 2014 NZASB meeting, NZASB staff may be undertaking further work on their SPR project. AASB staff will be meeting with NZASB staff prior to the September 2014 AASB meeting and will be able to provide a verbal report on the future direction of the NZASB project.

Agenda paper 13.5 is a 'snapshot' document which summaries the IPSASB ED 54.

Agenda paper 13.6 is a copy of IPSASB ED 54. The information provided in Agenda paper 13.2 is drawn from this ED. [for information only]

2 Accessed on 19 August 2014
http://www.aasb.gov.au/admin/file/content106/c2/Reporting_Service_Performance_Information_-_Comment_Letter.pdf