



Issue Date: 20 August 2014

Subject: Agenda for the 140th meeting of the AASB
Venue: Ken Spencer Room, AASB offices
 Level 7, 600 Bourke St, Melbourne
Time(s): Wednesday 3 September 2014, from 9.30 a.m. to 5.45 p.m.
 Thursday 4 September 2014, from 8.30 a.m. to 3.45 p.m.

The public is invited to attend this meeting. Items 1(a) and 6 will be held in private.

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 3-4 September 2014 to confirm whether the anticipated running order remains as indicated above.
 Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).

Day 1	Item	Duration	Subject	Objective
9.30 am	1(a)	¼ hr	Agenda, declarations	
9.45 am	1(b)	¼ hr	Chairman's Report	
	2		Apologies, Minutes and Approvals out of session	
10.00 am	10	¾ hr	Borrowing Costs of NFP public sector entities	Decide whether IAS 23 should be modified for application by NFP entities
10.45 am	<i>Morning tea (15 mins)</i>			
11.00 am	8	½ hr	ED 250 <i>Investment Entities: Applying the consolidation exception</i>	Consider constituent feedback and form views for submission to the IASB
11.30 am	9	½ hr	AASB 10 scope exclusion	Consider whether to amend the scope exclusion in AASB 10 in relation to paragraph Aus4.2
12.00 pm	7	¾ hr	Revenue <ul style="list-style-type: none"> • Tier 2 disclosure requirements • AASB Interpretation 1042 • Revenue Transition Resource Group 	<ul style="list-style-type: none"> • Consider any constituent feedback received on ED 251 with a view to finalising Tier 2 disclosure requirements • Consider any constituent feedback received on ED 252 • Update on TRG processes and outcomes
12.45 pm	<i>Lunch (45 min)</i>			
1.30 pm	22	¼ hr	Financial Instruments	Discuss issuance of AASB 9 (including impairment)

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Day 1	Item	Duration	Subject	Objective
1.45 pm	11	1 hr	Discussion Paper: Accounting for Dynamic Risk Management	Form views on key issues
2.45 pm	4	¾ hr	IFRS Interpretations Committee	Update
3.30 pm	<i>Afternoon tea (15 mins)</i>			
3.45 pm	17	½ hr	Property, Plant & Equipment - Residual Value	Discuss submission received in relation to the definition, and application, of 'residual value'
4.15 pm	12	½ hr	Insurance Contracts	Consider key issues arising from recent IASB meetings
4.45 pm	13	1 hr	Service Performance Reporting	Consider a comparison of AASB staff research completed to date with IPSASB requirements and the current NZASB project
5.45 pm	<i>Close meeting</i>			
Day 2	Item	Duration	Subject	Objective
8.30 am	14	½ hr	Research Centre Report	Receive an update on AASB Research Centre activities
9.00 am	15	1½ hr	Service Concession arrangements – grantor perspective	Consider whether a service concession arrangement could be within the scope of IFRS 15 and the implications of applying IFRS 15, either directly or by analogy, to service concession arrangements.
10.30 am	<i>Morning tea (15 mins)</i>			
10.45 Am	18	½ hr	Cross-referencing in Australian Accounting Standards	Consider whether to remove the ability to provide information by cross-reference from AASB 1, AASB 119 and AASB 134
11.15 am	16	1 hr	Fair Value Measurement – implementation issues	Consider various implementation issues arising for not-for-profit entities
12.15 pm	<i>Lunch (45 min)</i>			
1.00 pm	19	1¼ hr	Income from Transactions of NFP Entities	Review the NFP modifications tentatively decided by the Board in relation to IASB ED <i>Revenue from Contracts with Customers</i> , in light of IFRS 15
2.15 pm	20	¼ hr	Leases	Consider key issues arising from recent IASB meetings
2.30 pm	21	½ hr	Disclosure Initiative	Consider key issues arising from recent IASB meetings
3.00 pm	5	¼ hr	Emerging Issues	

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Day 2	Item	Duration	Subject	Objective
3.15 pm	3	¼ hr	Other business	
3.30 pm	6	¼ hr	Review	
3.45 pm	<i>Close meeting</i>			