



Australian Government
Australian Accounting Standards Board

Memorandum

To:	AASB Members	Date:	7 October 2014
From:	Joanna Spencer	Agenda Item:	17.1 (M141)
Subject:	Service Performance Reporting	File:	

Action

To determine the objective of service performance reporting and to provide the Board with an overview of decisions made at previous AASB meetings and a project plan.

Attachments

- Agenda Paper 17.2 AASB Staff Issues Paper: *Service Performance Reporting – Objective of Service Performance Reporting*
- Agenda Paper 17.3 AASB Staff Issues Paper: *Service Performance Reporting – An Overview of Board Decisions up to September 2014*
- Agenda Paper 17.4 Service Performance Reporting Project Plan (to be tabled)

Overview

At the September 2014 meeting, the Board noted that AASB Service Performance Reporting (SPR) project had not established an objective of SPR and that without an objective it would be difficult to determine what aspects of SPR should or should not be included in a Standard. Therefore, in the interests of progressing this project the staff have provided a paper articulating what they consider should and should not be included in an objective of SPR. This objective has been developed after considering past AASB research and the principles of SPR that are expressed in SPR projects from the New Zealand Accounting Standards Board and International Accounting Standards Board.

In addition, as a background to this project, staff have provided the Board with extracts from AASB meeting minutes from each time the SPR research project was on the agenda (see Agenda Paper 17.2).

At this meeting staff intend to table a SPR project plan for Board information (tabled Agenda Paper 17.3).