



Australian Government
Australian Accounting Standards Board

Memorandum

To:	AASB Members	Date:	7 October 2014
From:	Nikole Gyles	Agenda Item:	3.1 (M141)
Subject:	AASB Work Program – Standard-Setting Directorate	File:	

Action

For information

Attachment

Agenda paper 3.1.1 AASB Standard-setting Work Program and Meeting Pipeline (as at 7 October 2014) **[Board only]**

Changes since the previous version

The attached agenda paper 3.1.1 reflects the projects underway in the Standard-Setting Directorate.

This work program reflects the 26 September 2014 IASB work plan.

The following provides a brief description and explanation of significant changes to the work program since the immediately preceding (19 August 2014) AASB work program was prepared. It does not address changes that are a consequence of changes made to the IASB's or IPSASB's work programs, because they are beyond the control of the AASB.

New projects

Following on from the September 2014 Board meeting, the following projects have been added to the work program:

- Depreciated replacement cost as a measure of value in use;
- Fair value disclosures for NFP public sector entities;
- Removal of cross-references from financial statements to other documents;
- Financial reporting requirements for Australian groups with a foreign parent; and
- Recycling of property, plant and equipment.

Projects with revised timing

Publication of an ED in the Service Concession Arrangements: Grantor project has been deferred from Q4 2014 – Q1 2015 to Q1 2015 as a consequence of staff resources not being available.