



To:	AASB Members	Date:	2 December 2014
From:	Joanna Spencer	Agenda Item:	11.1 (M142)
Subject:	IPSASB Consultation Paper <i>The Applicability of IPSASs to Government Business Enterprises and Other Public Sector Entities</i>	File:	

Action

To decide the broad nature of comments to be made in a submission to the IPSASB on its Consultation Paper (CP) *The Applicability of IPSASs to Government Business Enterprises and Other Public Sector Entities*.

Attachments

- Agenda Paper 11.2 AASB Staff Issues Paper – IPSASB Consultation Paper *The Applicability of IPSASs to Government Business Enterprises and Other Public Sector Entities*
- Agenda Paper 11.3 IPSASB ‘At a Glance’ document – IPSASB Consultation Paper *The Applicability of IPSASs to Government Business Enterprises and Other Public Sector Entities*
- Agenda Paper 11.4 IPSASB Consultation Paper *The Applicability of IPSASs to Government Business Enterprises and Other Public Sector Entities*

Overview

The IPSASB CP *The Applicability of IPSASs to Government Business Enterprises and Other Public Sector Entities* is open for comment until 31 December 2014. At the December 2014 Board meeting staff are asking the Board to decide the broad nature of comments to be made in a submission to the IPSASB.

Background

The stated objective of the CP is to seek comments on the applicability of International Public Sector Accounting Standards to GBEs and other public sector entities.

Staff recommendation

The staff recommendation and questions to the Board in relation to the content of the CP are provided in Agenda Paper 11.2.

Process for finalising the submission

It is the AASB's practice to respond to all IPSASB consultation documents, and staff recommend this practice continue. Finalisation of the submission could be made via one of the following three methods:

- (a) circulate the draft submission to all members for comment;
- (b) circulate the draft submission to a sub-committee of members appointed for the purpose; and
- (c) leave finalisation of the submission to the Chairman.

Staff recommend that the submission be finalised by the Chairman out-of-session.

Question for the Board

Does the Board agree with the staff recommendation that the Chairman finalise the submission out-of-session?