



Australian Government
Australian Accounting Standards Board

Memorandum

To:	AASB Members	Date:	2 December 2014
From:	Joanna Spencer	Agenda Item:	14.1 (M142)
Subject:	Service Performance Reporting	File:	

Action

To determine a principle for reporting service performance information and to consider an alternative approach to the Service Performance Reporting project.

Attachments

- Agenda Paper 14.2 AASB Staff Issues Paper: *Principles for Reporting Service Performance Information*
- Agenda Paper 14.3 Memorandum – Proposed alternative approach to the Service Performance Reporting project

Overview

At the October 2014 meeting, the Board noted a proposed high-level project plan for the development of an exposure draft for service performance reporting (SPR). The first step in the project plan was to develop an objective for SPR on which the Board, at the October 2014 meeting, tentatively decided what concepts should be included in an objective.

The second step of the project plan was to develop a principle for reporting service performance information.

Agenda Paper 14.2 reviews the principles developed in previous AASB research as well as those proposed in the SPR projects from the New Zealand Accounting Standards Board and the International Public Sector Accounting Standards Board.

In addition, Agenda Paper 14.3 proposes an alternative approach from that proposed in the Project Plan for progressing the SPR project.