



Australian Government
Australian Accounting Standards Board

Memorandum

To:	AASB Members	Date:	2 December 2014
From:	Joanna Spencer	Agenda Item:	14.3 (M142)
Subject:	Proposed alternative approach to the Service Performance Reporting project	File:	

Action

To decide on the preferred approach for developing an Exposure Draft (ED) for Service Performance Reporting (SPR).

Overview

As Board members are aware, the SPR project has been on the AASB's active agenda since 2009. Unfortunately, the project has progressed slower than intended due to the impact of other priorities of the Board, combined with other staff resource constraints.

At the April 2014 meeting, the Board decided that the AASB's project should not continue with 'green fields' research but that the work undertaken by the International Public Sector Accounting Standards Board (IPSASB) and the New Zealand Accounting Standards Board (NZASB) would provide a sound basis for developing an ED.

AASB staff are aware that the NZASB project is being reoriented to include both private and public sector public-benefit-entities and may delay the project. However, the IPSASB project is at a near final stage with a draft Recommended Practice Guideline (RPG)¹ being discussed at the December 2014 IPSASB meeting with a view to this pronouncement being approved at the March 2015 meeting.

At the October 2014 meeting, AASB staff presented a project plan for the SPR project (see the attached Appendix). This project plan set out steps for certain aspects of SPR to be debated at forthcoming AASB meetings and projected that an ED would be issued for comment in October 2015.

As an alternative approach to the proposed project plan in the Appendix to this memo, AASB staff propose that rather than debating individual aspects of SPR, staff draft an ED, based on the IPSASB's draft RPG (whilst still having regard to the NZASB project) and the Board would then discuss the ED in its entirety at the April 2015 Board meeting.

Staff consider that by taking this approach it may be possible to have an ED ready for issue in Q2 of 2015.

Question for the Board

Does the Board agree with the proposed alternative approach to move directly to drafting an ED based on the IPSASB's SPR project?

¹ If Board members would like a copy of this draft RPG, please contact Joanna Spencer.

Service Performance Reporting - Project Plan

Board meeting date	Topic	To discuss
22-23 October 2014	Objective of SPR	To determine the objective of SPR
17-18 December 2014	Principles for SPR	Develop principles for the reporting of service performance information
11-12 February 2015	Elements and definitions	Determine the elements of SPR and their definition. Discuss the elements and how they fit into SPR.
	Principles for selection of performance indicators	Develop a discussion of how an entity should identify which performance indicators would be best suited to reporting on their objectives
15-16 April 2015	Presentation and disclosure	Determine how SPR information should be presented.
27-28 May 2015	Application guidance and illustrative examples	Discuss the inclusion of application guidance and illustrative examples.
8-9 July 2015	Sweep issues	Discuss any issues that are left unresolved.
August 2015 (out of session)	Pre-ballot draft of ED issued for review	
2-3 September 2015	Sweep issues	Discuss any issues that arise from the pre-ballot draft
September 2015	Ballot draft of ED issued for review	
October 2015	Issue ED for exposure with comments due 31 March 2016, subject to comments received from ballot draft review.	
Early Feb 2016	Roundtables	