



Issue Date: 2 December 2014

Subject: Agenda for the 142nd meeting of the AASB
Venue: Ken Spencer Room, AASB offices
Level 7, 600 Bourke St, Melbourne
Time(s): Wednesday 17 December 2014, from 9.30 a.m. to 5.15 p.m.
Thursday 18 December 2014, from 9.00 a.m. to 12.30 p.m.

The public is invited to attend this meeting. Items 1(a), 6 and 20 will be held in private.

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 17-18 December 2014 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).

Day 1	Item	Duration	Subject	Objective
9.30 am	1(a)	½ hr	Agenda, declarations	
10.00 am	1(b)	¼ hr	Declarations of interest	Note procedural change to declarations of interest
10.15 am	1(c)	¾ hr	Report from the Chair	
11.00 am	2	¼ hr	Apologies, Minutes and Approvals out of session	
11.15 am	<i>Morning tea (15 mins)</i>			
11.30 am	7	1 ½ hr	Service Concession Arrangements	To consider issues including how to proceed with the project, scope of service concession arrangements and accounting for timing of revenue recognition
1.00 pm	<i>Lunch (45 mins)</i>			
1.45 pm	23	½ hr	AASB 9 Sweep Issues	To consider sweep issues for AASB 9 <i>Financial Instruments</i>
2.15 pm	8	½ hr	Fair Value Measurement – Unit of Account	Form views on the IASB proposals
2.45 pm	9	¾ hr	Fair Value Disclosures for NFP Public Sector Entities	Consider feedback from staff outreach activity and decide how to progress the project
3.30 pm	21	¼ hr	Recognition of Deferred Tax Assets for Unrealised Losses	Consider comment letters received and consider key issues to raise in the AASB submission to the IASB
3.45 pm	<i>Afternoon tea (15 mins)</i>			

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Day 1	Item	Duration	Subject	Objective
4.00 pm	22	½ hr	Financial reporting requirements for Australian groups with a foreign parent	Consider comment letters received
4.30 pm	18	¾ hr	Rate Regulation	Consider the key issues to raise in the AASB's submission to the IASB
5.15 pm	<i>Close meeting</i>			
Day 2	Item	Duration	Subject	Objective
9.00 am	20	¼ hr	Subcommittee Membership	Review subcommittee listing
9.15 am	14	½ hr	Service Performance Reporting	Develop principles for the reporting of service performance information
9.45 am	24	½ hr	Classification and Measurement of Share-based Payment Transactions	Form preliminary views on the IASB proposals
10.15 am	<i>Morning tea (15 mins)</i>			
10.30 am	4	½ hr	IFRS Interpretations Committee Revenue Transition Resource Group	Update
11.00 am	11	½ hr	IPSASB CP The Applicability of IPSASs to Government Business Enterprises (GBEs) and Other Public Sector Entities	Consider the key issues to raise in the AASB's submission on IPSASB Consultation Paper
11.30 am	15	¼ hr	Insurance Contracts	Consider key issues arising from recent IASB meetings
11.45 am	5	¼ hr	Emerging Issues	
12.00 pm	3	¼ hr	Other Business	
12.15 pm	6	¼ hr	Review	
12.30 pm	<i>Lunch and Close of Meeting</i>			