



Australian Government
Australian Accounting Standards Board

Memorandum

To:	AASB Members	Date:	2 December 2014
From:	Nikole Gyles	Agenda Item:	3.1 (M142)
Subject:	AASB Work Program – Standard-Setting Directorate	File:	

Action

For information

Attachments

Agenda Paper 3.1.1 AASB Standard-setting Work Program and Meeting Pipeline (as at 2 December 2014) **[Board only]**

Agenda Paper 3.1.2 Related Parties Project Update

Changes since the previous version

The attached agenda paper 3.1.1 reflects the projects underway in the Standard-Setting Directorate.

This work program reflects the 24 November 2014 IASB work plan.

The following provides a brief description and explanation of significant changes to the work program since the immediately preceding (7 October 2014) AASB work program was prepared. It does not address changes that are a consequence of changes made to the IASB's or IPSASB's work programs, because they are beyond the control of the AASB.

Projects with revised timing

Exposure Drafts

The expected publication of an ED in the Service Concession Arrangements: Grantor project has been deferred from Q1 2015 to Q3 2015 to reflect the staff recommendation outlined in Item 7 of this Board meeting.

Publication of an ED in the Depreciated Replacement Cost as a Measure of Value in Use project has been deferred from Q4 2014–Q1 2015 to Q1 2015 due to staff resources not being available until January 2015.

Publication of an ED in the Income from Transactions of NFP Entities project has been deferred from Q4 2014 to Q1 2015 due to staff resources not being available until January 2015.

Publication of an ED in the Related Party Disclosures in NFP Public Sector Entities project has been deferred from Q4 2014 to Q1 2015 due to staff resources not being available until January 2015. This project is discussed further in Agenda Paper 3.1.2.

Publication of an ED in the Depreciated Replacement Cost as a Measure of Value in use project has been deferred from Q1 2014 due to staff resources not being available until mid-February 2015.

AASB Standards

Publication of the following Standards already issued by the IASB has been deferred from Q4 2014 to Q1 2015 due to staff resources not being available until January 2015:

- (a) Annual Improvements 2012-2014;
- (b) Equity Method in Separate Financial Statements; and
- (c) Sale or Contribution of Assets Between an Investor and Associate or Joint Venture.