

Chairman: Cr Ken Keith, Mayor, Parkes Shire Council

23 October 2014

Ref: 10/10/14  
Enquiries: Ms Bennett

Mr Angus Thomson  
Acting Chair  
Australian Accounting Standards Board  
PO Box 204  
Collins St West  
VIC 8007

Dear Mr Thomson,

Central NSW Councils (Centroc) represents over 220,000 people covering an area of more than 64,000sq kms comprising the Local Government Areas of [Bathurst](#), [Blayney](#), [Boorowa](#), [Cabonne](#), [Cowra](#), [Forbes](#), [Lachlan](#), [Lithgow](#), [Oberon](#), [Orange](#), [Parkes](#), [Upper Lachlan](#), [Weddin](#), [Young](#) and [Central Tablelands Water](#).

Centroc's vision is to be recognised as vital to the sustainable future of NSW and Australia.

It's mission is to be recognised as the lead organisation advocating on agreed regional positions and priorities for Central NSW whilst providing a forum for facilitating regional cooperation and sharing of knowledge, expertise and resources.

Centroc has two objectives:

**Regional Sustainability** - Encourage and nurture suitable investment and infrastructure development throughout the region and support members in their action to seek from Governments financial assistance, legislative and/or policy changes and additional resources required by the Region.

**Regional Cooperation and Resource Sharing**- Contribute to measurable improvement in the operational efficiency and effectiveness of Member Councils through facilitation of the sharing of knowledge, expertise and resources and, where appropriate, the aggregation of demand and buying power.

The Centroc Board is made up of the 30 Mayors and General Managers of its member Councils who determine priority for the region. These priorities are then progressed via sponsoring Councils.

For more advice on Centroc programming and priorities, please go to our website and download our annual report at <http://www.centroc.com.au/resources/centroc-publications/>

It was resolved at the Centroc Board meeting 26 August 2014 to;

**Resolved**

**Mr K Boyd/Mr R Bailey**

advocate to have the Accounting Standards Board revise the Standard to align better with Local Government's needs.

Centroc is of a view that there is residual value in roads, as per the advice of DG & AB Maxwell Consulting Accountants. This has a material affect over reporting to the community, the management of income and assets such that services are at risk.

To discuss in more detail or for further advice, please contact Executive Officer Jenny Bennett on 0428 690 935.

Yours sincerely,



Cr Ken Keith OAM

**Chair**

Central NSW Councils