



## Memorandum

<b>To:</b>	<b>AASB Members</b>	<b>Date:</b>	30 April 2015
<b>From:</b>	<b>Joanna Spencer</b>	<b>Agenda Item:</b>	3.1 (M145)
<b>Subject:</b>	<b>Reporting Service Performance Information</b>	<b>File:</b>	

### Action

To review the draft Exposure Draft (ED) 2XX and to provide staff with directions in relation to the content of this ED and in particular:

- (a) to the specific questions noted in the comments highlighted in the attached draft ED; and
- (b) to note the project timetable (see attached Appendix).

### Link to Project Summary

[http://www.aasb.gov.au/admin/file/content102/c3/SPR\\_Project\\_Summary.pdf](http://www.aasb.gov.au/admin/file/content102/c3/SPR_Project_Summary.pdf)

### Attachments

Agenda Paper 3.2     Draft ED 2XX *Reporting Service Performance Information*

### Overview of Agenda Papers

*Agenda Paper 3.2     Draft ED 2XX Reporting Service Performance Information*

Agenda Paper 3.2 is the second draft of the ED for the Board to review. The draft ED incorporates the changes made from discussions at the 15 April 2015 Board meeting and also includes new drafting specifically:

- (a) the Preface including Specific matters for comment;
- (b) Appendix B – Application Guidance; and
- (c) [draft] Basis for Conclusions.

The [draft] Basis for Conclusions is a work-in-progress and staff will continue drafting prior to the issuance of a pre-ballot draft, which is scheduled for mid-June 2015.

Agenda Paper 3.2 contains three questions highlighted in comment boxes. These questions relate to the following issues:

- (a) whether the project could be retitled to 'Performance Reporting' to allow it to be applied in the future to a broader range of performance objectives e.g. environmental;
- (b) whether performance reporting could have an internal focus to the extent that it has an impact on external performance; and
- (c) the inclusion of a requirement to report on risks and risk management strategies associated with achievement of an entity's service performance objectives.

## Project Timetable

The timetable for this project is as follows:

Date	Action
May 2015 Board Meeting	Review second draft of ED 2XX – All sections drafted (Preface, ED text, Appendix A – Definitions, Appendix B – Application Guidance, Appendix C – Illustrative Examples and Basis for Conclusions) and provide comments to staff.
Mid June 2015	Pre-ballot draft of revised draft ED 2XX to Board for review – comments by 30 June 2015
July 2015 Board Meeting	Sweep Issues (if any)
Early July 2015	Circulate ballot draft ED 2XX to Board for voting (out of session) – Board vote by 24 July 2015
End July 2015	Issue ED 2XX for Comment