



Memorandum

To:	AASB members	Date:	11 May 2015
From:	Angus Thomson	Agenda Item:	9.1
Subject:	Research Strategy	File:	--

Action

Consider the attached draft AASB research strategy, which has been prepared to meet relevant Strategic Directions formulated from the Board's February 2015 strategy discussion.

Please provide staff with feedback on any issues or ideas affecting the research strategy, including:

- * the manner in which the four key areas have been identified and segmented;
- * whether the research strategy is properly focused on meeting the Board's Strategic Directions;
- * the expected timing and resource requirements.

Attachments

Draft AASB Research Strategy – prepared May 2015 – agenda paper 9.2

Draft AASB Strategy 2015 – 2017 – agenda paper 9.3

Overview

The draft AASB research strategy outlines four key areas, which are noted in the first column of the table below. The table also indicates those Strategic Directions formulated from the Board's February 2015 strategy discussion that each research strategy particularly seeks to fulfil (shown in agenda paper 9.3).

In a broad sense, each of the research strategies goes towards meeting all the Strategic Directions in one way or another; for example, each is expected to contribute to encouraging stakeholder engagement.

Strategies	1. Transaction neutrality	2. Expand external reporting role	3. Leadership on reporting framework	4. Influence on IASB & IPSASB	5. Encourage stakeholder engagement
Australian financial Reporting Framework			X		
Conceptual Framework	X	X			
IFRS PIR			X	X	
Alliances				X	X