



Australian Government  
Australian Accounting Standards Board

# Memorandum

<b>To:</b>	<b>AASB Members</b>	<b>Date:</b>	18 August 2015
<b>From:</b>	<b>Eric Lee &amp; Angus Thomson</b>	<b>Agenda Item:</b>	13.3
<b>Subject:</b>	<b>Post-implementation review of International Financial Reporting Standards adoption in Australia</b>	<b>Project Priority</b>	n/a
<b>Project Status:</b>	<b>Research</b>	<b>Decision-Making:</b>	Medium

## Actions

Note progress and provide comments or suggestions on the plan for conducting the post-implementation review of International Financial Reporting Standards (IFRS) adoption in Australia.

## Background

As agreed by the Board as part of the research work program, staff have commenced work on a post-implementation review of IFRS adoption in Australia.

The initial phase of the review will focus on Tier 1 for-profit entities and the review will be conducted for other entities including Tier 1 not-for-profit entities and Tier-2 entities (as defined in AASB 1053 *Application of Tiers of Australian Accounting Standards*) in other phases.

## Attachments

Agenda Paper 13.4 – Project plan: *Post-implementation review of International Financial Reporting Standards adoption in Australia*

Agenda Paper 13.5 – Draft survey instrument of post-implementation review of International Financial Reporting Standards on Tier-1 entities

## Overview of agenda papers

### *Project plan*

Agenda Paper 13.4 provides information about the project objectives, research method and project timetable. A review of the academic research literature is also provided as attached in Appendix A.

## Question for Board Members

Do Board members have comments or suggestions on the proposed objectives, methods and timetable for the post-implementation review of IFRS adoption in Agenda Paper 13.4?

## *Draft survey instrument*

Agenda Paper 13.5 is a draft survey instrument that staff will pilot test in the next few weeks. This particular survey instrument is developed for listed entities. There will be separate survey instruments developed for other target interest groups such as auditors and analysts. Survey instruments will be made available on the AASB website.

### **Question to Board Members**

Do Board members have comments or suggestions on the draft survey instrument at Agenda Paper 13.5?