

LISTED ENTITIES

Data collected from this survey will only be seen by researchers from the AASB. Responses will be analysed on an aggregate basis and all future publications and presentations will only present results pertaining to aggregate data.

Please provide details on the following items by either choosing option A or B:

Option A

Name of entity:	
Contact person:	
Contact number:	
Position:	

Option B: *Please skip to the next page.*

Option B

Contact person:	
Contact number:	
Position:	

1 Please provide the following information about the entity you are responsible for:

Total assets: _____

Total liabilities: _____

Total revenue in the last fiscal year: _____

2 Is the entity you responsible for dual or cross-listed? Yes No

If yes, in what countries is the entity listed?

3 Does the entity you responsible for have a foreign subsidiary/ foreign subsidiaries?

Yes No

If yes, in what country/countries is/are the foreign subsidiary/subsidiaries located?

4 International activities

<i>Statements</i>	Not much at all					Very much
	1	2	3	4	5	
How international are the entity's activities in terms of operations?	1	2	3	4	5	
How international are the entity's activities in terms of suppliers?	1	2	3	4	5	
How international are the entity's activities in terms of customers?	1	2	3	4	5	

5 Industry – please specify (you may select more than one option).

- Retail Energy Healthcare Manufacturing
 Mining Agriculture Telecommunications Banking & Finance
 Other: Please specify

1. Quality of financial information

In your view and experience, how has the adoption of IFRSs in Australia made an impact on the overall quality of financial information, compared with the period before IFRSs adoption?

<i>Statements</i>					
	Strongly disagree		Strongly agree		
(a) The adoption of IFRSs improved the relevance of financial information available for investors and other users.	1	2	3	4	5
(b) The adoption of IFRSs improved the reliability of financial information available for investors and other users.	1	2	3	4	5
(c) The adoption of IFRSs improved the understandability of financial information available for investors and other users.	1	2	3	4	5
(d) The adoption of IFRSs improved the comparability of financial information available for investors and other users.	1	2	3	4	5
(l) Overall, the adoption of IFRSs has been beneficial.	1	2	3	4	5

We would appreciate it if you could briefly indicate the reason for your preference, in particular your thoughts and examples on the benefits of IFRSs adoption in Australia.

2. Ongoing costs of applying IFRSs

In thinking about the past 3 years, in your view and experience, how has the adoption of IFRSs affected the cost of the following items, compared with the period before IFRSs adoption?

	Significantly reduced	Slightly reduced	No change	Slightly increased	Significantly increased
Cost of implementing and maintaining information system	1	2	3	4	5
Employee training costs on preparing financial reports	1	2	3	4	5
Cost of external services for preparing financial reports (e.g. consultants and actuaries for measurement)	1	2	3	4	5
Audit costs	1	2	3	4	5
Overall costs in preparing financial statements	1	2	3	4	5

We would appreciate it if you could provide further comments or example on other related ongoing costs and the effect of IFRS adoption on those costs.

3. Benefits of IFRSs adoption

In your view and experience, do you agree with the following statements?

<i>Statements</i>	Strongly disagree					Strongly agree																			
	1					2					3					4					5				
(a) The adoption of IFRSs enables Australian entities to gain access to capital (debt or equity) more easily than before IFRSs adoption.	1					2					3					4					5				
(b) The adoption of IFRSs improves Australian and international investors' confidence in financial information than before IFRSs adoption.	1					2					3					4					5				
(c) The adoption of IFRSs reduces the cost of capital compared with before IFRSs adoption.	1					2					3					4					5				
(d) The adoption of IFRSs has enabled accounting staff to be more mobile across the entity.	1					2					3					4					5				
(e) Overall, the adoption of IFRSs has been beneficial.	1					2					3					4					5				

We would appreciate it if you could briefly indicate the reason for your preference and comment or provide examples on the benefits of IFRSs adoption in Australia.
