



Issue Date: 16 October 2015

Subject: Agenda for the 148th meeting of the AASB
Venue: TEQSA Boardroom, Tower Level, Level 14, 530 Collins Street, Melbourne
Time(s): Wednesday 21 October 2015, from 9.30 a.m. to 6.15 p.m.
Thursday 22 October 2015, from 8.30 a.m. to 3.00 p.m.

The public is invited to attend this meeting. Items 1(a), 12 and 22 will be held in private.

NOTE: The running order and time allocated to agenda items is subject to change prior to and during the course of the meeting. It is advisable to visit the website prior to 21-22 October 2015 to confirm whether the anticipated running order remains as indicated above.

Those wishing to attend the public sessions of the meeting are requested to register in advance. (see AASB meeting [procedures for attendance](#) on the AASB's website).

Day 1	Item	Duration	Subject	Objectives
9.30am	1(a)	¼ hr	Agenda	
9.45am	1(b)	½ hr	Report from Chair	
10.15am	2	¼ hr	Apologies, Declarations, Minutes and Approvals out of session	
10.30am	3	¾ hr	Conceptual Framework	Consider draft response to the IASB EDs
11.15am	<i>Morning tea (15 mins)</i>			
11.30am	3	¾ hr	Conceptual Framework (cont.)	Consider draft response to the IASB EDs
12.15pm	4	1 hr	PhD Presentation Elka Johansson, PhD student from Deakin University	To receive a presentation based on a PhD thesis on financial reporting by not-for-profit entities
1.15pm	<i>Lunch (1 hr)</i>			
2.15pm	5	¼ hr	Communications & AASB Workplan	Discuss communications plans for key AASB projects & terms of reference for project advisory panels
2.30pm	6	1 hr	Service Concession Arrangements: Grantor	Redeliberate the proposed application to all public sector entities Consider the 'field test' proposal
3.30pm	<i>Afternoon tea (15 mins)</i>			
3.45pm	7	¼ hr	Income Tax Equivalents	Consider feedback received on tentative Agenda Decision

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Day 1	Item	Duration	Subject	Objectives
4.00pm	8	½ hr	IFRS Foundation Review	Preliminary comments for discussion
4.30pm	9	½ hr	AASB Agenda Consultation	Approve invitation to comment wording
5.00pm	10	½ hr	International Meetings Update	Inform the Board of key aspects arising from recent international meetings attended
5.30pm	11	½ hr	International Projects Update	Consider developments in International Projects
6.00pm	12	¼ hr	Regulatory Update	
6.15pm	<i>Close meeting</i>			
Day 2	Item	Duration	Subject	Objectives
8.30am	13	1½ hrs	Income of Not-for-Profit Entities	Discuss constituent feedback and draft project plan Commence redeliberations
10.00am	14	½ hr	Financial Reporting Framework	Review project plan, draft benchmarking research report and draft consultation paper outline
10.30am	<i>Morning tea (15 mins)</i>			
10.45am	15	1 hr	Reduced Disclosure Requirements (Tier 2) Principles	Discuss sweep issues and decide proposed application date
11.45am	16	¼ hr	Clarifications to IFRS 15 <i>Revenue from Contracts with Customers</i>	Review draft comment letter to IASB ED/2015/6
12.00pm	17	¼ hr	Sweep issue re new principal Standards	Discuss sweep issue in relation to AASB 8 and AASB 133 scope paragraphs
12.15pm	18	¼ hr	Deferral of Effective date of AASB 15	Discuss any sweep issues in relation to the draft amending Standard
12.30pm	<i>Working lunch</i>			
1.00pm	19	1 hr	Research Update	Consider the scope of AASB activities and the project plan for the post-implementation review of the adoption of IFRSs in Australia
2.00pm	20	¼ hr	Strategic Plan Update	
2.15pm	21	¼ hr	Emerging Issues	
2.30pm	App A	¼ hr	Other Business	
2.45pm	22	¼ hr	Review	
3.00pm	<i>Close meeting</i>			