



Project:	Australian Financial Reporting Framework	Meeting	AASB October 2015 (M148)
Topic:	Financial reporting by charities	Agenda Item:	4.0
Contact(s):	Angus Thomson athomson@asb.gov.au +61 3 9617 7618	Project Priority:	High ¹
		Decision-Making:	Low
		Project Status:	Education

Introduction and objective of the meeting

- 1 To receive a presentation on research into financial statements lodged by charities.

Attachments

Agenda Paper 4.1 Slides relating to the presentation will follow.

Overview

- 2 Elka Johansson, a PHD student at Deakin University will present to the Board on her empirical work on financial reporting by charities. The presentation will cover:
 - (a) an overview of Australian charity reporting regulation and stakeholders' information needs;
 - (b) whether recent Australian charity regulatory reforms appropriately reflect stakeholders' information preferences;
 - (c) whether Australian charities voluntarily provide information deemed important by stakeholders or whether they are more likely to respond to regulatory pressures to do so; and
 - (d) an overview of Australian charities' reporting practices.
- 3 Elka will be accompanied by one of her PhD supervisors, George Tanewski of Deakin University. George is one of the principal authors of AASB Research Report No.1 *Application of the Reporting Entity Concept and Lodgement of Special Purpose Financial Statements*).
- 4 There will be an opportunity for Q and A.

¹ In the context of this being an education session that can be related to the Australian Financial Reporting Framework project, which is a high priority.