

Staff Paper

(M148)

Project: AASB Agenda Consultation Meeting AASB October 2015

2017-2019

Draft Invitation to Agenda Item: 9.1

Comment

Topic:

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Project Status: Drafting

Introduction and objective of this paper

The objective of this paper is to finalise the wording of the AASB Agenda Consultation Invitation to Comment and to approve a revised project plan.

Draft Invitation to Comment

- In February 2015 the AASB decided to undertake a domestic agenda consultation process in H2 2015. The purpose of the AASB agenda consultation is to receive feedback from constituents on the AASB's work program, including issues that constituents think should be given priority by the AASB, or should be withdrawn from the AASB work program. The consultation is expected to address both standard-setting and research projects.
- In September 2015 the AASB considered the approach to the agenda consultation and questions to be included in the Invitation to Comment. Staff have now drafted the Invitation to Comment (see Agenda Paper 9.2) and are seeking feedback from the Board with a view to approving the ITC for publication.
- 4 Staff have drafted an updated project plan (see the Appendix to this paper) for the AASB agenda consultation process.

Question 1 for Board members:

Do Board members agree with the draft Invitation to Comment?

Revised draft project plan

October/November 2015 Draft proposed ITC on AASB Agenda Consultation

Mid-November 2015 Publish ITC for 120 day comment period

(comments due mid-March 2016)

December – March 2016 Outreach events, including:

• Discussion forums

Webcast

• Presentations at conferences / discussion groups

• Other targeted outreach meetings

April 2016 Summary of feedback received presented to AASB meeting

June 2016 AASB work program recommendations presented to the Board

August 2016 Sweep issues (if needed)

August/September 2016 Publish Feedback Statement

Question 2 for Board members:

Do Board members agree with the revised draft project plan?