



Social Benefits

Developments since 2008 Consultation Paper

The cover of the 2008 Consultation Paper, titled "Reporting on the Long-Term Sustainability of an Entity's Finances".

RPG 1, Reporting on the Long-Term Sustainability of an Entity's Finances

Conceptual Framework

The cover of the Long-Term Sustainability Reporting and Assurance Standard for Public Sector Entities.

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Key Definitions

Social Benefits

- Benefits payable to individuals and households, in cash or in kind, to mitigate the effect of social risks.

Social risks

- Events or circumstances that may adversely affect the welfare of individuals and households either by imposing additional demands on their resources or by reducing their income.

Links to Other Projects

Projects

Social Benefits

Non-Exchange Expenses

IPSAS 25 Update

Social Assistance

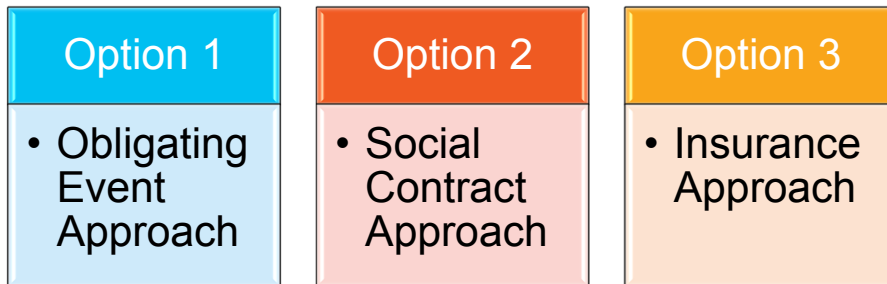
Social Security

Other Transfers In Kind

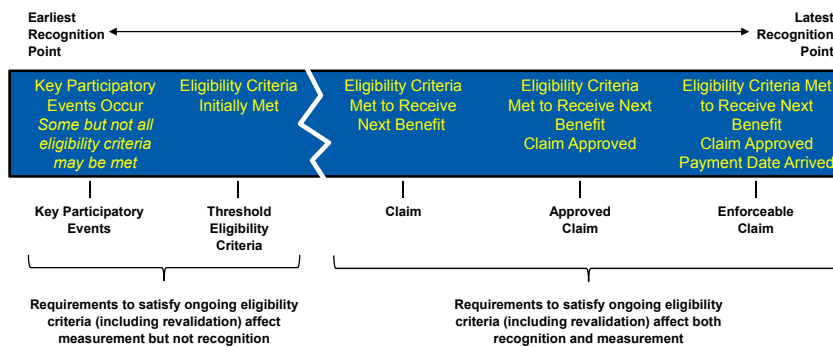
Collective Goods and Services

Employment Related Social Insurance

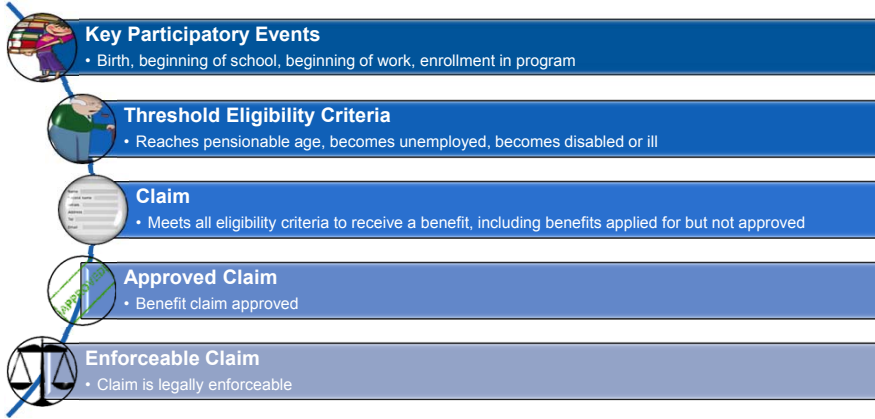
Recognition and Measurement Options



When does an Obligation Arise?

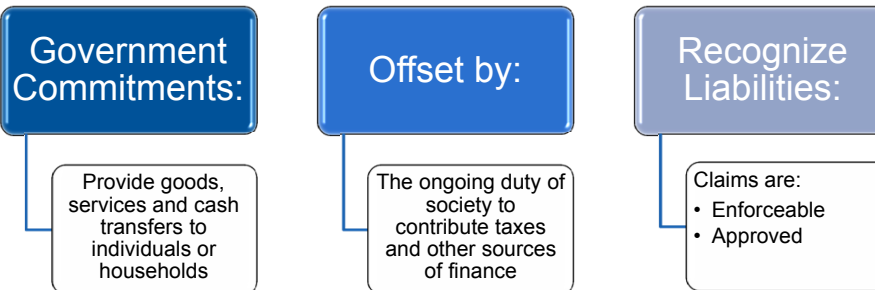


Examples of Possible Recognition Points

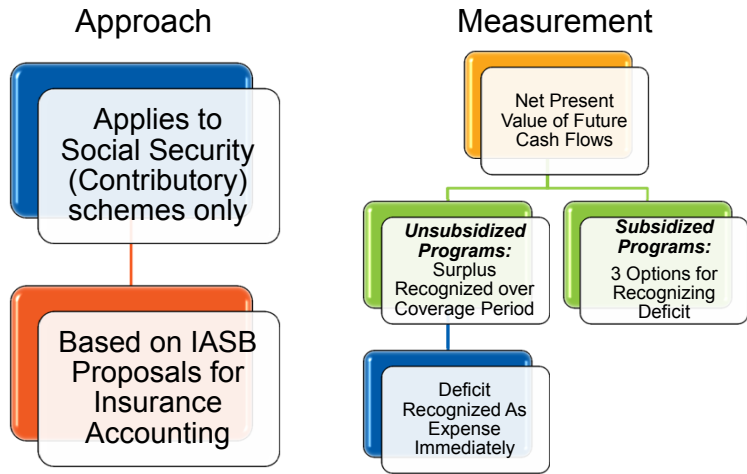


Option 2 Social Contract Approach (2008 CP)

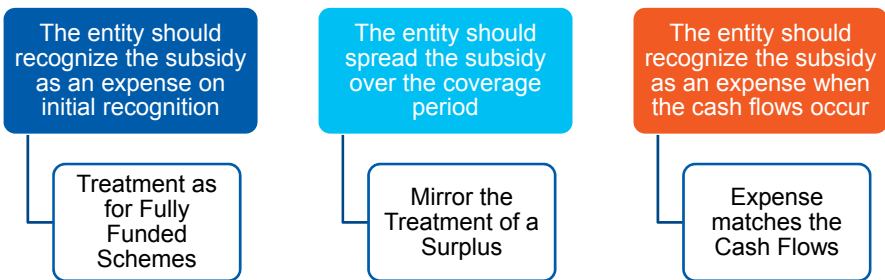
Views Social Benefits as analogous to Executory Contracts



Option 3 Insurance Approach (Current CP)

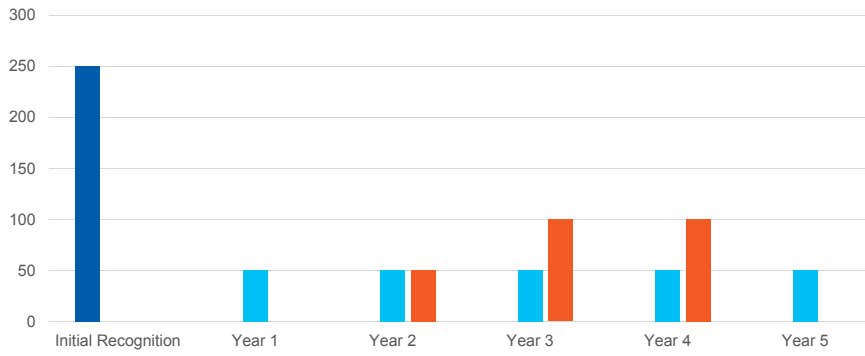


3 Options for Recognizing Deficits in Subsidized Programs

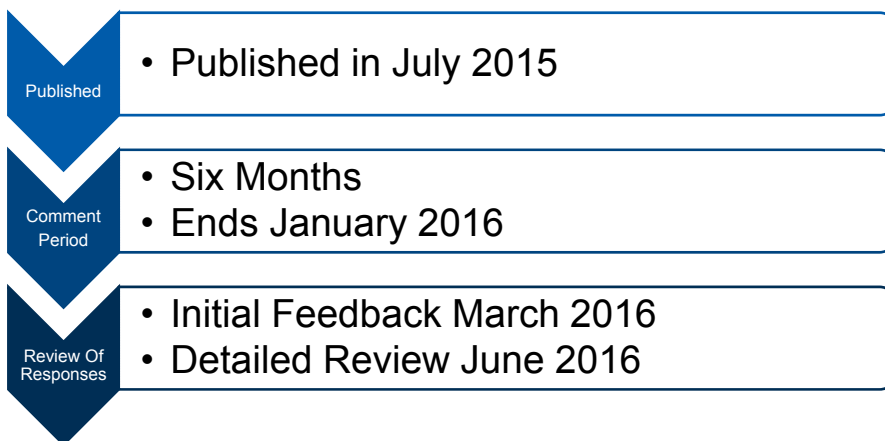


Planned Deficit (2)

Recognition of Social Benefits Expenses



Project Timeline



Questions Discussion & Further Information



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