



Australian Government
Australian Accounting Standards Board

Cover memo

Project:	Income of Not-for-Profit Entities	Meeting	AASB November 2016 (M154)
Topic:	Cover memo	Agenda Item:	1.0
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		Project Priority:	High
		Decision-Making:	High
		Project Status:	Final

Objective

The objective of the Board meeting is to discuss comments received on the fatal-flaw draft of AASB 10XX *Income of Not-for-profit Entities* and AASB 2016-X *Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-profit Entities* and to provide comments on pre-ballot drafts of the Standards.

Agenda papers

- 1.1 Staff issues paper – Income of NFPs – Capital grants
- 1.2 Staff issues paper – Transition of recognised assets
- 1.3 AASB 10XX *Income of Not-for-Profit Entities* [clean copy]
- 1.4 AASB 10XX *Income of Not-for-Profit Entities* [marked up copy]
- 1.5 AASB 2016-X *Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-profit Entities* [clean copy]
- 1.6 AASB 2016-x marked up *Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-profit Entities* [marked up copy]
- 1.7 AASB 2016–W *Amendments to Australian Accounting Standards - Deferral of AASB 15 for Not-for-Profit Entities*
- 1.8 Comment letters received on fatal-flaw draft
- 1.9 Summary of feedback received and staff responses [BOARD ONLY]
- 1.10 Benefits of AASB 10XX and estimation of regulatory burden