



# Memorandum

<b>To:</b>	<b>AASB and FRSB members</b>	<b>Date:</b>	3 March 2011
<b>From:</b>	Jim Paul	<b>Agenda Item:</b>	J11.1
<b>Subject:</b>	<b>IPSASB Conceptual Framework          Consultation Paper: Phase 3 –          Measurement of Assets and Liabilities</b>	<b>File:</b>	P/PSC 46

### Actions

Identify issues and related views to guide staff in drafting Board comment letters on the IPSASB Phase 3 Consultation Paper on Conceptual Framework: Measurement of Assets and Liabilities

### Attachments

Agenda Papers	Title
J11.2	IPSASB Consultation Paper <i>Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities: Measurement of Assets and Liabilities in Financial Statements</i>  [previously distributed to AASB members (as Agenda Paper 11.2 for this meeting) and to FRSB members]
J11.3	IPSASB Consultation Paper Summary: Phase 3 of 4— <i>Measurement of Assets and Liabilities in Financial Statements</i>  [previously distributed to AASB members (as Agenda Paper 11.3 for this meeting) and to FRSB members]

### PowerPoint presentation at Board meeting

Staff will speak to a handout of a PowerPoint presentation at the Board meeting, which will include the staff’s view of the key issues